PALO VERDE COMMUNITY COLLEGE DISTRICT
BOARD POLICY **6250**

Budget Management

Reference: Title 5 Sections 58307, 58308

The budget shall be managed in accordance with Title 5 and the CCC Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

Revenues accruing to the District in excess of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable law.

Board approval is required for changes between major expenditure classifications. Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

See Administrative Procedure 6250
See also BP/AP 2330 - Quorum and Voting
See also BP/AP 6200 - Budget Preparation

(Formerly PVC Board Policies 3020 and 3030)

11/19/08 College Council Approval
12/9/08 Board First Read
1/27/09 Board Second Read and Approval