PALO VERDE COMMUNITY COLLEGE DISTRICT
BOARD POLICY **6300**

Fiscal Management

Reference: Education Code Section 84040(c); Title 5 Section 58311

The Superintendent/President shall establish procedures to assure that the District's fiscal management is in accordance with the principles contained in Title 5 Section 58311 including:

- Adequate internal controls exist.
- Fiscal objectives, procedures, and constraints are communicated to the Board and employees.
- Adjustments to the budget are made in a timely manner, when necessary.
- The management information system provides timely, accurate, and reliable fiscal information.
- Responsibility and accountability for fiscal management are clearly delineated.

The books and records of the District shall be maintained pursuant to the California Community Colleges Budget and Accounting Manual.

As required by law, the Board shall be presented with a quarterly report showing the financial and budgetary conditions of the District.

As required by the Budget and Accounting Manual, expenditures shall be recognized in the accounting period in which the liability is incurred, and shall be limited to the amount budgeted for each major classification of accounts and to the total amount of the budget for each fund.

See Administrative Procedures 6300-0 through 6300-4

(Formerly PVC Board Policy 3000)

11/19/08 College Council Approval
12/9/08 Board First Read
1/27/09 Board Second Read and Approval