Deutsche Bank
Trust & Securities Services
Deutsche Bank National Trust Company
1761 East St. Andrew Place
Santa Ana, CA 92705-4934
Tel: 714 247 6052

December 6, 2012

Palo Verde Community College District
One College Drive
Blythe, CA 92225
Attn: Ms. Russi Egan

DEBT SERVICE INVOICE

$31,995,000
Palo Verde Community College District Certificates of Participation
(2008 Conversion of 2007 Auction Rate Certificates)

1/1/13 Debt Service Payment

Interest:	**$832,175.01**
Principal:	**$690,000.00**
Funds on Hand:	**($0.00)**
Total Due to Trustee:	**$1,522,175.01**

If by wire, please remit funds no later than December 31; if by check, we request receipt no later than 5 business days prior to the payment date.

Wire Instructions: DBTCO AMERICAS NYC/CUST
ABA # 021001033
AC # 01419647
Attn: Jane Snyder
Ref: Palo Verde CCD 08 – S28820

Mailing Address: Deutsche Bank National Trust Company
Andrew Ball
1761 East St. Andrew Place
Santa Ana, CA 92705

MAKE CHECKS PAYABLE TO: Deutsche Bank National Trust Company