PVC TIMELINE FOR SALE OF SPRING STREET PROPERTY

1. Dec. 11, 2012 Board approves surplus of Spring Street and notice of intent to sell property
2. Dec. 12, 2012 Public Notices are Sent (will receive list and documents from legal counsel)
3. Dec. 12, 2012 1st newspaper combined public priority/bidder notice of sale, LA Times Riverside
4. Dec. 14, 2012 1st newspaper combined public priority/bidder notice of sale Palo Verde College
5. Dec. 21, 2012 2nd newspaper combined public priority/bidder notices all papers
6. Dec. 28, 2012 3rd newspaper combined public priority/bidder notices all papers
7. Dec. 29, 2012- Feb. 26, 2013 60 days to accept Priority Entity offers
8. Feb. 22, 2013 1st newspaper public Bidder notices all papers
9. Feb. 22, 2013 Post copy of Resolution signed by majority of Board members in 3 public places in District
10. Feb. 26, 2013 Consider Priority Entity offers; if one is accepted,
11. Mar. 1, 2013 2nd newspaper public Bidder notices all papers
12. Mar. 8, 2013 3rd newspaper public Bidder notices all papers
13. *Mar. 12, 2013 BID OPENING if no priority entity offers were accepted or received - Board approves Spring Street offer at minimum required bid or if needed, approves Resolution to reduce sale price of Spring Street and accepts/rejects offer/s as received

*Delegate the bid opening (Ed. Code section 81372) at the March 12th Board meeting for all priority offers and non-priority Bid Proposals to be received, opened, declared, and possibly awarded. If a bidder proposal offers changes in the Purchase and Sale Agreement that needs to be evaluated, either the Board could convene to Closed Session or postpone the award by adjourning the meeting until March 19th to give more time to consider the proposed changes. Using this method the 3-week publication notices to non-priority entities could be given February 22th, March 1st and March 8th and the publication of the priority notices could be given as proposed without needing to include notice to the non-priority bidders. What do you think?