California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2011-2012)
(Budget Report for Fiscal Year 2012-2013)

District: PALO VERDE **District Code:** 950

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer — Date

District Superintendent — Date

Contact: Russi Egan

(760) 921--552

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2012. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

CALIFORNIA COMMUNITY COLLEGES | **Analysis of compliance with the 50 Percent Law (ECS 84362)**

Annual Financial and Budget Report | **The Current Expense of Education**

SUPPLEMENTAL DATA | **S11 GENERAL FUND - UNRESTRICTED SUBFUND**

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
Academic Salaries	**Code**	**AC 0100-5900 & AC 6110**	**AC 0100 - 6799**	**AC 6800 - 7390**	**Total**
Instructional Salaries					
Contract or Regular	1100	2,062,685	2,062,685		2,062,685
Other	1300	603,454	603,454		603,454
Total Instructional Salaries		2,666,139	2,666,139	0	2,666,139
Non-Instructional Salaries					
Contract or Regular	1200		694,622	162,316	856,938
Other	1400		17,895		17,895
Total Non-Instructional Salaries		0	712,517	162,316	874,833
Total Academic Salaries		2,666,139	3,378,656	162,316	3,540,972
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		1,980,223	44,735	2,024,958
Other	2300		1,284		1,284
Total Non-Instructional Salaries		0	1,981,507	44,735	2,026,242
Instructional Aides					
Regular Status	2200	32,933	32,933		32,933
Other	2400	16,152	16,152		16,152
Total Instructional Aides		49,085	49,085	0	49,085
Total Classified Salaries		49,085	2,030,592	44,735	2,075,327
Employee Benefits	3000	998,401	2,495,278	54,187	2,549,465
Supplies and Materials	4000		68,456	955	69,411
Other Operating Expenses	5000	642,792	2,059,501	112,369	2,171,870
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		4,356,417	10,032,483	374,562	10,407,045

CALIFORNIA COMMUNITY COLLEGES **Analysis of compliance with the 50 Percent Law (ECS 84362)**

Annual Financial and Budget Report **The Current Expense of Education**

SUPPLEMENTAL DATA **S11 GENERAL FUND - UNRESTRICTED SUBFUND**

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

Exclusions	TOP Code	Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Activities to Exclude	**TOP Code**				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900	129,678	129,678		129,678
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		14,160		14,160
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		358,711		358,711
Objects to Exclude	**Object Code**				
Rents and Leases	5060		305,194		305,194
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		207,171		207,171

CALIFORNIA COMMUNITY COLLEGES **Analysis of compliance with the 50 Percent Law (ECS 84362)**

Annual Financial and Budget Report **The Current Expense of Education**

SUPPLEMENTAL DATA **S11 GENERAL FUND - UNRESTRICTED SUBFUND**

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

	Object Code	Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		129,678	1,014,914	0	1,014,914
Total for ECS 84362, 50% Law		4,226,739	9,017,569	374,562	9,392,131
Percent of CEE (Instructional Salary Cost / Total CEE)		46.87%	100.00%		
50% of Current Expense of Education			4,508,784		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		4,226,739	9,017,569	374,562	9,392,131
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		4,356,417	10,032,483	374,562	10,407,045
Capital Expenditures	6000		6,470	64,286	70,756
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		4,356,417	10,038,953	438,848	10,477,801

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

COMBINED BALANCE SHEET **10 General Fund — Combined**

(Total Unrestricted and Restricted)

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	12,371	117,117	129,488
In County Treasury	9112	1,144,166	(86,307)	1,057,859
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	5,000		5,000
Investments (at cost)	9120			0
Accounts Receivable	9130	798,389	66,795	865,184
Due from Other Funds	9140	72,107		72,107
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	418,648		418,648
TOTAL ASSETS		2,450,681	97,605	2,548,286
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	275,075	97,057	372,132
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	1,000,000		1,000,000
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570			0
TOTAL LIABILITIES		1,275,075	97,057	1,372,132

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

COMBINED BALANCE SHEET **10 General Fund — Combined**

(Total Unrestricted and Restricted)

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
FUND EQUITY				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amonts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Total Reserved Fund Balance		0	0	0
Designated Fund Balance	9750			
Commitments by Contract or Other Legal Obligation	9751			0
Self Insurance Programs	9752			0
Payments Resulting from Court Orders	9753			0
Specific Future Purposes	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	1,035,063	548	1,035,611
TOTAL FUND EQUITY		1,035,063	548	1,035,611
TOTAL LIABILITIES AND FUND EQUITY		2,310,138	97,605	2,407,743

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **20 Debt Service Funds:**

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

COMBINED BALANCE SHEET **29 Other Debt Service Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	386,055		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		386,055	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **20 Debt Service Funds:**

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

COMBINED BALANCE SHEET **29 Other Debt Service Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND EQUITY				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amonts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715	386,055		
Total Reserved Fund Balance		386,055	0	0
Designated Fund Balance	9750			
Commitments by Contract or Other Legal Obligation	9751			
Self Insurance Programs	9752			
Payments Resulting from Court Orders	9753			
Specific Future Purposes	9754			
Total Designated Fund Balance		0	0	0
Uncommitted(Unrestricted) Fund Balance	9790			
TOTAL FUND EQUITY		386,055	0	0
TOTAL LIABILITIES AND FUND EQUITY		386,055	0	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds:**

31 Bookstore Fund **34 Farm Operation Fund**

32 Cafeteria Fund **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET **33 Child Development Fund** **39 Other Special Revenue Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			8,898			
In County Treasury	9112			20,531			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			48,755			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	78,184	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			3,202			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			3,393			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	6,595	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds:**

31 Bookstore Fund **34 Farm Operation Fund**

32 Cafeteria Fund **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET **33 Child Development Fund** **39 Other Special Revenue Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND EQUITY							
Fund Balance Reserved	9710						
NonCash Assets	9711						
Amonts Restricted by Law for Specific Purposes	9712						
Reserve for Encumbrances Credit	9713						
Reserve for Encumbrances Debit	9714						
Reserve for Debt Services	9715						
Total Reserved Fund Balance		0	0	0	0	0	0
Designated Fund Balance	9750						
Commitments by Contract or Other Legal Obligation	9751						
Self Insurance Programs	9752						
Payments Resulting from Court Orders	9753						
Specific Future Purposes	9754						
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790			71,589			
TOTAL FUND EQUITY		0	0	71,589	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	78,184	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **40 Capital Projects Funds:**

41 Capital Outlay Projects Fund

COMBINED BALANCE SHEET **42 Revenue Bond Construction Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	725,500	
Cash With Fiscal Agents	9113	13,084,187	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	422	
Due from Other Funds	9140	1,000,000	
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
TOTAL ASSETS		14,810,109	0
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	188,078	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
TOTAL LIABILITIES		188,078	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **40 Capital Projects Funds:**

41 Capital Outlay Projects Fund

COMBINED BALANCE SHEET **42 Revenue Bond Construction Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amonts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Total Reserved Fund Balance		0	0
Designated Fund Balance	9750		
Commitments by Contract or Other Legal Obligation	9751		
Self Insurance Programs	9752		
Payments Resulting from Court Orders	9753		
Specific Future Purposes	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790	14,622,031	
TOTAL FUND EQUITY		14,622,031	0
TOTAL LIABILITIES AND FUND EQUITY		14,810,109	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	32,838			
In County Treasury	9112	255,382			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114	4,710			
Investments (at cost)	9120				
Accounts Receivable	9130	62,136			
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		355,066	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	312			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	68,713			
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		69,025	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	69,025	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amonts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Total Reserved Fund Balance		0	0	0	0
Designated Fund Balance	9750				
Commitments by Contract or Other Legal Obligation	9751				
Self Insurance Programs	9752				
Payments Resulting from Court Orders	9753				
Specific Future Purposes	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	286,041			
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		286,041	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		355,066	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET **69 Other Internal Service Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	1,920	
In County Treasury	9112	330,434	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	1,591	
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		333,945	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET **69 Other Internal Service Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET **69 Other Internal Service Fund**

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amonts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Total Reserved Fund Balance		0	0
Designated Fund Balance	9750		
Commitments by Contract or Other Legal Obligation	9751		
Self Insurance Programs	9752		
Payments Resulting from Court Orders	9753		
Specific Future Purposes	9754	177,837	
Total Designated Fund Balance		177,837	0
Uncommitted(Unrestricted) Fund Balance	9790	156,108	
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		333,945	0
TOTAL LIABILITIES AND FUND EQUITY		333,945	0

Fiduciary Funds Group

70 Trust Funds

COMBINED BALANCE SHEET

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130								
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		0	0	0	0	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510								
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		0	0	0	0	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2012 District ID: 950 Name: PALO VERDE

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amonts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Designated Fund Balance	9750								
Commitments by Contract or Other Legal Obligation	9751								
Self Insurance Programs	9752								
Payments Resulting from Court Orders	9753								
Specific Future Purposes	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		0	0	0	0	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2011-2012 District ID: 950 Name: PALO VERDE

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120			0
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140			0
Student Financial Aid	8150			0
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170			0
Other Federal Revenues	8190		447,280	447,280
Total Federal Revnues	8100	0	447,280	447,280
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	9,460,739		9,460,739
State General Apportionment	8612			0
Other General Apportionment	8613	38,310		38,310
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		270,691	270,691
Disabled Students Programs and Services(DSPS)	8623		137,265	137,265
Temporary Assistance for Needy Families (TANF)	8624		24,796	24,796
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		115,886	115,886
Telecommunications and Technology Infrasturcture Program (TTIP)	8626			0
Other General Categorical Programs	8627		8,348	8,348

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2011-2012 District ID: 950 Name: PALO VERDE

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Reimburseable Categorical Programs	8650			
Instructional Inprovement Grant	8651			0
Other Reimburseable Categorical Programs	8652		659,277	659,277
State Tax Subventions	8670			
Homeowners' Property Tax Refief	8671	15,715		15,715
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	207,171	49,932	257,103
State Mandated Costs	8685			0
Other State Non-Tax Revnues	8686			0
Other State Revenues	8690	73,572		73,572
Total State Revenues	8600	9,795,507	1,266,195	11,061,702

SUPPLEMENTAL DATA

For Actual Year: 2011-2012 District ID: 950 Name: PALO VERDE

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	1,085,663		1,085,663
Tax Allocation, Supplemental Roll	8812	4,750		4,750
Tax Allocation, Unsecured Roll	8813	45,847		45,847
Prior Years Taxes	8816	49,212		49,212
Education Revenues Augmentation Fund (ERAF)	8817	(143,140)		(143,140)
Redevelopment Agency Funds - Pass Through	8818	85,457		85,457
Redevelopment Agency Funds - Residual	8819			0
Contributions, Gifts, Grants, and Endowments	8820		146,408	146,408
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832	1,560		1,560
Sales and Commissions	8840			0
Rentals and Leases	8850			0
Interest and Investment Income	8860	17,780		17,780
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	240,709		240,709
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	3,640		3,640
Nonresident Tuition	8880	10,714		10,714
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885	10,909		10,909
Other Local Revenues	8890	216,949	2,329	219,278
Total Local Revenues	8800	1,630,050	148,737	1,778,787
Total Revenues		11,425,557	1,862,212	13,287,769

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2011-2012 District ID: 950 Name: PALO VERDE

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#		1,009,683	1,009,683
Total Other Financing Sources	8900	0	1,009,683	1,009,683
Total Revenues and Other Financing Sources		11,425,557	2,871,895	14,297,452

CALIFORNIA COMMUNITY COLLEGES **Expend by Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Agriculture and Natual Resources	0100						0
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	166,830		520			167,350
Business and Management	0500	198,557		151			198,708
Communications	0600						0
Computer and Information Science	0700	134,417		406			134,823
Education	0800	148,525		1,753			150,278
Engineering and Related Industrial Technology	0900	347,323		54,847	7,448		409,618
Fine and Applied Arts	1000	40,689		3,399			44,088
Foreign language	1100	88,355		115			88,470
Health	1200	267,421	161,596	23,102			452,119
Consumer Education And Home Economics	1300	107,534		564			108,098
Law	1400						0
Humanities(Letters)	1500	644,433		1,463			645,896
Library Science	1600						0
Mathematics	1700	375,261		1,585			376,846
Military Studies	1800						0
Physical Sciences	1900	157,267		173			157,440
Psychology	2000	92,366		415			92,781
Public Affairs and Services	2100	188,154		553,871			742,025
Social Sciences	2200	354,597		1,271			355,868
Commercial Services	3000						0
Interdisciplinary Studies	4900	141,372	213,372	1,087			355,831
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		80,978				80,978
Sub-Total Instructional Activites		3,453,101	455,946	644,722	7,448		4,561,217
Total Expenditures for GF Activities*		3,508,978	7,037,683	2,779,268	159,978	271,211	13,757,118

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Instructional Administration and Governance	6000						
Academic Administration	6010		1,036,441	180,503			1,216,944
Course and Curriculum Development	6020						0
Academic / Faculty Senate	6030			1,077			1,077
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		0	1,036,441	181,580	0	0	1,218,021
Instructional Support Services	6100						
Learning Center	6110	55,877	66,605	4,465			126,947
Library	6120		190,618	8,144	8,326		207,088
Media	6130						0
Museums and Gallaries	6140						0
Academic Information Systems and Technology	6150		171,722	121,102	35,891		328,715
Other Instructional Support Services	6190						0
Total Instructional Support Services		55,877	428,945	133,711	44,217	0	662,750
Admissions and Records	6200		396,610	17,389			413,999
Student Counseling and Guidance	6300						
Counseling and Guidance	6310						0
Matriculation and Student Assessment	6320		725,992	8,270			734,262
Transfer Programs	6330			(1,481)			(1,481)
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
Total Student Couseling and Guidance		0	725,992	6,789	0	0	732,781

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		180,375	24,933		30,160	235,468
Disabled Student Programs and Services (DSPS)	6420		268,177	86,744	1,397		356,318
Extended Opportunity Programs and Services (EOPS)	6430		283,875	20,175		145,051	449,101
Health Services	6440						0
Student Personnel Administration	6450		19,103	19,220			38,323
Financial Aid Administration	6460		406,090	18,242	35,756		460,088
Job Placement Services	6470						0
Veterans Services	6480						0
Miscellaneous Student Services	6490						0
Total Other Student Services		0	1,157,620	169,314	37,153	175,211	1,539,298
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		445,998	727,162			1,173,160
Custodial Services	6530						0
Grounds Maintenance and Repairs	6550						0
Utilities	6570						0
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	445,998	727,162	0	0	1,173,160
Planning, Policymaking and Coordinations	6600		519,853	426,910	2,992		949,755

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
General Institutional Support Services	6700						
Community Relations	6710						0
Fiscal Operations	6720		975,512	371,272			1,346,784
Human Resourses Management	6730		149,560				149,560
Noninstruct Staff Retirees' Benefits & Retirement *	6740		72,749				72,749
Staff Development	6750			8,000			8,000
Staff Diversity	6760		9,931	622			10,553
Logistical Services	6770						0
Management Information Systems	6780		605,700	54,459	3,478		663,637
Other General Institutional Support Services	6790		55,565	532			56,097
Total General Institutional Support Services	6700	0	1,869,017	434,885	3,478	0	2,307,380
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6880						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920			955			955
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960			32,351	404		32,755
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	0	33,306	404	0	33,710
Auxiliary Operations	7000						
Contract Education	7010					96,000	96,000
Other Auxiliary Operations	7090		1,261				1,261
Total Auxiliary Operations	7000	0	1,261	0	0	96,000	97,261

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Physical Property and Related Acquisitions	7100				64,286		64,286
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210			3,500			3,500
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	3,500	0	0	3,500
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	0	0
Sub-Total Non-Instructional Activites		55,877	6,581,737	2,134,546	152,530	271,211	9,195,901
Total Expenditures General Fund: activities *		3,508,978	7,037,683	2,779,268	159,978	271,211	13,757,118

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

CALIFORNIA COMMUNITY COLLEGES **Budget Year: 2012-2013**

Gann Appropriations Limit **GANN Report**

DISTRICT NAME: PALO VERDE

I.	2012-2013 Appropriations Limit:				
	A.	2011-2012 Appropriations Limit:			$16,632,897
	B.	2012-2013 Price Factor:	1.0377		
	C.	Population factor:			
		1. 2010-2011 Second Period Actual FTES	1,801.95		
		2. 2011-2012 Second Period Actual FTES	1,380.21		
		3. 2011-2012 Population change factor (C2/C1)	0.7660		
	D.	2011-2012 Limit adjusted by inflation and population factors (A * B * C.3)			$13,221,127
	E.	Adjustments to increase limit:			
		1. Transfers in of financial responsibility		$0	
		2. Temporary voter approved increases		0	
		3. Total adjustments - increase			0
		Sub-Total (D + E.3)			$13,221,127
	F.	Adjustments to decrease limit:			
		1. Transfers out of financial responsibility		$0	
		2. Lapses of voter approved increases		0	
		3. Total adjustments - decrease			0
	G.	2012-2013 Appropriations Limit (D + E.3 - F.3)			$13,221,127
II.	2012-2013 Appropriations Subject to Limit:				
	A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			10,757,900
	B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			15,094
	C.	Local Property taxes			1,038,516
	D.	Estimated excess Debt Service taxes			0
	E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
	F.	Interest on proceeds of taxes			0
	G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
	H.	2012-2013 Appropriations Subject to Limit			$11,811,510

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **10** **General Fund**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **950** PALO VERDE

For Actual Year: 2011-2012 Budget Year: 2012-2013

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			447,280	743,847	447,280	743,847
State Revenues	8600	9,795,507	11,099,731	1,266,195	1,035,662	11,061,702	12,135,393
Local Revenues	8800	1,630,050	1,226,143	148,737	19,750	1,778,787	1,245,893
Total Revenues		11,425,557	12,325,874	1,862,212	1,799,259	13,287,769	14,125,133
EXPENDITURES:							
Academic Salaries	1000	3,549,072	3,803,109	907,210	501,402	4,456,282	4,304,511
Classified Salaries	2000	2,080,681	2,110,153	764,294	454,859	2,844,975	2,565,012
Employee Benefits	3000	2,679,428	2,708,862	565,976	240,449	3,245,404	2,949,311
Supplies and Materials	4000	69,214	193,508	141,639	119,560	210,853	313,068
Other Operating Expenses and Services	5000	2,286,119	2,400,740	282,296	186,295	2,568,415	2,587,035
Capital Outlay	6000	70,756	1,014,000	89,222	87,384	159,978	1,101,384
Total Expenditures		10,735,270	12,230,372	2,750,637	1,589,949	13,485,907	13,820,321
Excess /(Deficiency) of Revenues over Expenditures		690,287	95,502	(888,425)	209,310	(198,138)	304,812
Other Financing Sources	8900			1,009,683		1,009,683	0
Other Outgo	7000	71,631	75,000	199,580	209,310	271,211	284,310
Net Increase/(Decrease) in Fund Balance		618,656	20,502	(78,322)	0	540,334	20,502
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	342,283	1,101,482	78,870	548	421,153	1,102,030
Prior Years Adustments	9020	140,543				140,543	
Adjusted Beginning Balance	9030	482,826		78,870		561,696	
Ending Fund Balance, June 30		1,101,482	1,121,984	548	548	1,102,030	1,122,532

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report 20 Debt service Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **950** PALO VERDE

For Actual Year: 2011-2012 Budget Year: 2012-2013

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	4,378					
Local Revenues	8800	373,263					
Total Revenues		377,641	0	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	370,126					
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	370,126	0	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(370,126)	0	0	0	0	0
Net Increase/Decrease in Fund Balance		7,515	0	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	378,541	386,056		0		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	378,541		0		0	
Ending Fund Balance, June 30		386,056	386,056	0	0	0	0

Governmental Funds Group
30 Special Revenue Funds -- Part 1
950 PALO VERDE

For Actual Year: 2011-2012 Budget Year: 2012-2013

Special Revenue Funds

Description	Object Code	FUND: 31 BOOKSTORE FUND		FUND 32 CAFETERIA FUND		FUND 33 CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					33,548	32,795
State Revenues	8600					316,654	259,512
Local Revenues	8800					11,756	13,000
Total Income		0	0	0	0	361,958	305,307
Expenditures							
Academic Salaries	1000					8,642	8,643
Classified Salaries	2000					220,874	192,846
Employee Benefits	3000					78,046	78,045
Supplies and Materials	4000					20,945	47,683
Other Operating Expenses and Services	5000					13,591	48,590
Capital Outlay	6000					3,575	1,589
Total Expenditures		0	0	0	0	345,673	377,396
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	16,285	(72,089)
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	16,285	(72,089)
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	55,303	71,588
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		55,303	
Ending Fund Balance, June 30		0	0	0	0	71,588	(501)

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds -- Part 2**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **950** PALO VERDE

For Actual Year: 2011-2012 Budget Year: 2012-2013

Special Revenue Funds

Description	Object Code	FUND: 34 FARM OPERATION FUND		FUND 35 REVENUE BOND PROJECT FUND		FUND 39 OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **40 Capital Projects Funds**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **950** PALO VERDE

For Actual Year: 2011-2012 Budget Year: 2012-2013

Capital Projects Funds

Description	Object Code	FUND: 41 CAPITAL QUTLAY PROJECTS FUND		FUND 42 REVENUE BOND CONSTRUCTION FUND	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600	2,404,183	1,046,317		
Local Revenues	8800	57,669	45,000		
Total Income		2,461,852	1,091,317	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000	119,324			
Capital Outlay	6000	2,895,590			
Total Expenditures		3,014,914	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(553,062)	1,091,317	0	0
Other Financing Sources	8900				
Other Outgo	7000	1,662,350			
Net Increase/(Decrease) in Fund Balance		(2,215,412)	1,091,317	0	0
Begining Fund Balance:					
Net Beginning Balance, July 1	9010	16,769,228	14,622,032		0
Prior Years Adustments	9020	68,216			
Adjusted Beginning Balance	9030	16,837,444		0	
Ending Fund Balance, June 30		14,622,032	15,713,349	0	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds Group -- Part 1**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **950** PALO VERDE

For Actual Year: 2011-2012 Budget Year: 2012-2013

Enterprise Funds

Description	Object Code	FUND: 51 BOOKSTORE FUND		FUND 52 CAFETERIA FUND		FUND 53 FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	196,649					
Other Financing Sources	8900						
Total Income		196,649	0	0	0	0	0
Cost of Sales	5890	177,861					
Gross Profit or Loss		18,788	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	43,976					
Employee Benefits	3000	24,737					
Supplies and Materials	4000	9,915					
Other Operating Expenses and Services	5000	3,378					
Capital Outlay	6000						
Total Expenditures		82,006	0	0	0	0	0
Net Profit or Loss		(63,218)	0	0	0	0	0
Other Outgo	7000	75,000					
Net Increase/(Decrease) in Fund Balance		(138,218)	0	0	0	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	383,656	259,706		0		0
Prior Years Adustments	9020	14,268					
Adjusted Beginning Balance	9030	397,924		0		0	
Ending Fund Balance, June 30		259,706	259,706	0	0	0	0

Proprietary Funds Group

50 Enterprise Funds Group -- Part 2

950 PALO VERDE

For Actual Year: 2011-2012 Budget Year: 2012-2013

Enterprise Funds

Description	Object Code	FUND: 59 OTHER ENTERPRISE FUND Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60** **Enterprise Funds Group**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **950** PALO VERDE

For Actual Year: 2011-2012 Budget Year: 2012-2013

Internal Service Funds

Description	Object Code	FUND: 61 SELF-INSURANCE FUND		FUND 69 OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	12,299	3,000				
Other Financing Sources	8900						
Total Income		12,299	3,000	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0		
Net Profit or Loss		12,299	3,000	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		12,299	3,000	0	0		
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	321,646	333,945		0		
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	321,646		0			
Ending Fund Balance, June 30		333,945	336,945	0	0		

For Actual Year: 2011-2012 Budget Year: 2012-2013

Fiduciary Funds Group

Description	Object Code	FUND: 71 ASSOCIATED STUDENTS TRUST FUND		FUND 72 REPRESENTATION FEE TRUST FUND		FUND 73 BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2011-2012 Budget Year: 2012-2013

Fiduciary Funds Group

Description	Object Code	FUND: 74 FINANCIAL AID TRUST FUND		FUND 75 SCHOLARSHIP & LOAN TRUST FUND		FUND 76 INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	1,480,838	2,717,986				
State Revenues	8600						
Local Revenues	8800		12,014				
Total Income		1,480,838	2,730,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		1,480,838	2,730,000	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000	1,480,838	2,730,000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	0	0		0		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2011-2012 Budget Year: 2012-2013

Fiduciary Funds Group

Description	Object Code	FUND: 77 DEFERRED COMPENSATION TRUST FUND		FUND 79 OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Begining Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Interfund Transfer Report**

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: **2011-2012** District ID: 950 Name: PALO VERDE

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred

CALIFORNIA COMMUNITY COLLEGES | **Receipt and Expenditures of Lottery Proceeds**

Annual Financial and Budget Report | **Lottery Actual Report**

SUPPLEMENTAL DATA | L10 GENERAL FUND

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		207,171			49,932	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	29,559	29,559
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	29,559	29,559
Other Operating Expenses and Services	5000		207,171		207,171	12,047	219,218
Capital Outlay	6000						
Library Books	6300				0	8,326	8,326
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	8,326	8,326
Other Outgo	7000				0		0
Total Expenditures		0	207,171	0	207,171	49,932	257,103
Ending Balance					0	0	0

CALIFORNIA COMMUNITY COLLEGES | **Receipt and Expenditures of Lottery Proceeds**

Annual Financial and Budget Report | **Lottery Budget Report**

SUPPLEMENTAL DATA | L10 GENERAL FUND

For Actual Year: 2011-2012 Budget Year: 2012-2013 District ID: 950 Name: PALO VERDE

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		200,000			41,193	
		Instructional & Institutional Unrestricted				**Instructional Materials Propostition 20**	**Total**
		Instructional Activities (AC 0100-5900)	**Support Activities** (AC 6000-6700)	**Support Activities** (AC 6800-7390)	**Total** Unrestricted	**Instructional** (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	30,000	30,000
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	30,000	30,000
Other Operating Expenses and Services	5000		200,000		200,000	3,193	203,193
Capital Outlay	6000						
Library Books	6300				0	8,000	8,000
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	8,000	8,000
Other Outgo	7000				0		0
Total Expenditures		0	200,000	0	200,000	41,193	241,193
Ending Balance					0	0	