Palo Verde Community College

General Fund
Comparative Statement of
Revenue and Expenses

October 31, 2012

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Unrestricted
Report Ending
October 31, 2012

October-12

General Fund - Unrestricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ 243	#DIV/0!	$ 243
State Revenues	$ 11,039,562	$ 11,099,731	$ 60,169	$ 11,039,562	$ 11,099,731	$ 60,169	$ 10,805,191	98%	$ 1,356,106	12%	$ (9,449,085)
Local Revenues	$ 1,364,564	$ 1,226,143	$ (138,421)	$ 1,364,564	$ 1,226,143	$ (138,421)	$ 126,877	9%	$ 170,097	14%	$ 43,220
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 12,404,126**	**$ 12,325,874**	**$ (78,252)**	**$ 12,404,126**	**$ 12,325,874**	**$ (78,252)**	**$ 10,932,068**	**88%**	**$ 1,526,446**	**12%**	**$ (9,405,622)**
Expenses											
Academic Salaries	$ 4,011,235	$ 3,803,109	$ (208,126)	$ 4,023,903	$ 3,803,109	$ (220,794)	$ 3,910,809	97%	$ 870,393	23%	$ (3,040,415)
Classified and Other Nonacademic Salaries	$ 2,370,109	$ 2,110,153	$ (259,956)	$ 2,375,066	$ 2,099,453	$ (275,613)	$ 2,363,562	100%	$ 726,190	34%	$ (1,637,372)
Employee Benefits	$ 2,898,247	$ 2,708,862	$ (189,385)	$ 2,882,265	$ 2,709,562	$ (172,703)	$ 2,942,182	102%	$ 829,192	31%	$ (2,112,990)
Supplies and Materials	$ 203,850	$ 193,508	$ (10,342)	$ 195,680	$ 178,393	$ (17,287)	$ 73,943	36%	$ 17,524	9%	$ (56,419)
Other Operating Expenses and Services	$ 2,798,637	$ 2,400,740	$ (397,897)	$ 2,853,081	$ 2,427,574	$ (425,507)	$ 2,212,242	79%	$ 693,702	29%	$ (1,518,540)
Capital Outlay	$ 112,010	$ 1,014,000	$ 901,990	$ 108,715	$ 1,012,281	$ 903,566	$ 70,770	63%	$ 66,274	7%	$ (4,496)
Other Outgo	$ 3,741	$ 75,000	$ 71,259	$ -	$ 75,000	$ 75,000	$ 71,631	1915%	$ 2,839	4%	$ (68,792)
Total Expenses	**$ 12,397,829**	**$ 12,305,372**	**$ (92,457)**	**$ 12,438,710**	**$ 12,305,372**	**$ (133,338)**	**$ 11,645,139**	**94%**	**$ 3,206,114**	**26%**	**$ (8,439,024)**
Change in Fund Balance	**$ 6,297**	**$ 20,502**	**$ 14,205**	**$ (34,584)**	**$ 20,502**	**$ 55,086**					

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Restricted
Report Ending
October 31, 2012

October-12

General Fund - Restricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ 399,985	$ 743,847	$ 343,862	$ 619,982	$ 743,847	$ 123,865	$ 298,620	75%	$ 256,021	34%	$ (42,599)
State Revenues	$ 1,215,626	$ 1,035,662	$ (179,964)	$ 1,198,720	$ 1,035,662	$ (163,058)	$ 950,409	78%	$ 395,050	38%	$ (555,359)
Local Revenues	$ -	$ -	$ -	$ 188,581	$ -	$ (188,581)	$ 128,692	#DIV/0!	$ 542	#DIV/0!	$ (128,150)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 1,615,611**	**$ 1,779,509**	**$ 163,898**	**$ 2,007,283**	**$ 1,779,509**	**$ (227,774)**	**$ 1,377,722**	85%	**$ 651,613**	37%	**$ (726,109)**
Expenses											
Academic Salaries	$ 445,535	501,402	$ 55,867	$ 445,691	$ 487,864	$ 42,173	$ 347,028	78%	$ 96,036	19%	$ (250,992)
Classified and Other Nonacademic Salaries	$ 499,833	454,859	$ (44,974)	$ 401,840	$ 384,887	$ (16,953)	$ 385,839	77%	$ 128,009	28%	$ (257,831)
Employee Benefits	$ 391,891	240,449	$ (151,442)	$ 348,731	$ 243,992	$ (104,739)	$ 281,711	72%	$ 62,807	26%	$ (218,904)
Supplies and Materials	$ 125,608	119,560	$ (6,048)	$ 279,411	$ 102,057	$ (177,354)	$ 109,259	87%	$ 15,441	13%	$ (93,818)
Other Operating Expenses and Services	$ 134,500	186,295	$ 51,795	$ 474,623	$ 274,262	$ (200,361)	$ 290,933	216%	$ 51,862	28%	$ (239,071)
Capital Outlay	$ 119,057	87,384	$ (31,673)	$ 37,742	$ 82,244	$ 44,502	$ 11,080	9%	$ -	0%	$ (11,080)
Other Outgo	$ 143,436	209,310	$ 65,874	$ 243,494	$ 223,953	$ (19,541)	$ 90,612	63%	$ 82,609	39%	$ (8,003)
Total Expenses	**$ 1,859,860**	**$ 1,799,259**	**$ (60,601)**	**$ 2,231,532**	**$ 1,799,259**	**$ (432,273)**	**$ 1,516,462**	**82%**	**$ 436,763**	**24%**	**$ (1,079,699)**
Change in Fund Balance	**$ (244,249)**	**$ (19,750)**	**$ 224,499**	**$ (224,249)**	**$ (19,750)**	**$ 204,499**					

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Combined
Report Ending
October 31, 2012

October-12

General Fund - Combined

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ 399,985	$ 743,847	$ 343,862	$ 619,982	$ 743,847	$ 123,865	$ 298,620	75%	$ 256,264	34%	$ (42,356)
State Revenues	$ 12,255,188	$ 12,135,393	$ (119,795)	$ 12,238,282	$ 12,135,393	$ (102,889)	$ 11,755,600	96%	$ 1,751,156	14%	$ (10,004,444)
Local Revenues	$ 1,364,564	$ 1,226,143	$ (138,421)	$ 1,553,145	$ 1,226,143	$ (327,002)	$ 255,570	19%	$ 170,639	14%	$ (84,931)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 14,019,737**	**$ 14,105,383**	**$ 85,646**	**$ 14,411,409**	**$ 14,105,383**	**$ (306,026)**	**$ 12,309,790**		**$ 2,178,059**		**$ (10,131,731)**
Expenses											
Academic Salaries	$ 4,456,770	$ 4,304,511	$ (152,259)	$ 4,469,594	$ 4,290,973	$ (178,621)	$ 4,257,837	96%	$ 966,430	22%	$ (3,291,407)
Classified and Other Nonacademic Salaries	$ 2,869,942	$ 2,565,012	$ (304,930)	$ 2,776,906	$ 2,484,340	$ (292,566)	$ 2,749,401	96%	$ 854,199	33%	$ (1,895,202)
Employee Benefits	$ 3,290,138	$ 2,949,311	$ (340,827)	$ 3,230,996	$ 2,953,554	$ (277,441)	$ 3,223,892	98%	$ 891,999	30%	$ (2,331,894)
Supplies and Materials	$ 329,458	$ 313,068	$ (16,390)	$ 475,091	$ 280,450	$ (194,641)	$ 183,202	56%	$ 32,965	11%	$ (150,237)
Other Operating Expenses and Services	$ 2,933,137	$ 2,587,035	$ (346,102)	$ 3,327,704	$ 2,701,836	$ (625,868)	$ 2,503,175	85%	$ 745,564	29%	$ (1,757,612)
Capital Outlay	$ 231,067	$ 1,101,384	$ 870,317	$ 146,457	$ 1,094,525	$ 948,068	$ 81,850	35%	$ 66,274	6%	$ (15,577)
Other Outgo	$ 147,177	$ 284,310	$ 137,133	$ 243,494	$ 298,953	$ 55,459	$ 162,243	110%	$ 85,447	30%	$ (76,796)
Total Expenses	**$ 14,257,689**	**$ 14,104,631**	**$ (153,058)**	**$ 14,670,242**	**$ 14,104,631**	**$ (565,611)**	**$ 13,161,601**		**$ 3,642,878**		**$ (9,518,723)**
Change in Fund Balance	**$ (237,952)**	**$ 752**	**$ 238,704**	**$ (258,833)**	**$ 752**	**$ 259,585**					