Palo Verde Community College

General Fund
Comparative Statement of
Revenue and Expenses

September 30, 2012

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Unrestricted
Report Ending
July 31, 2012

September-12

General Fund - Unrestricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ 243	#DIV/0!	$ 243
State Revenues	$ 11,039,562	$ 11,099,731	$ 60,169	$ 11,039,562	$ 11,099,731	$ 60,169	$ 10,805,191	98%	$ 1,061,536	10%	$ (9,743,655)
Local Revenues	$ 1,364,564	$ 1,224,500	$ (140,064)	$ 1,364,564	$ 1,224,500	$ (140,064)	$ 126,877	9%	$ 126,877	10%	$ -
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 12,404,126**	**$ 12,324,231**	**$ (79,895)**	**$ 12,404,126**	**$ 12,324,231**	**$ (79,895)**	**$ 10,932,068**	88%	**$ 1,188,656**	10%	**$ (9,743,412)**
Expenses											
Academic Salaries	$ 4,011,235	$ 3,597,259	$ (413,976)	$ 4,023,903	$ 3,597,259	$ (426,644)	$ 3,910,809	97%	$ 506,645	14%	$ (3,404,163)
Classified and Other Nonacademic Salaries	$ 2,370,109	$ 1,768,442	$ (601,667)	$ 2,375,066	$ 1,768,442	$ (606,624)	$ 2,363,562	100%	$ 460,894	26%	$ (1,902,668)
Employee Benefits	$ 2,898,247	$ 2,492,698	$ (405,549)	$ 2,882,265	$ 2,492,698	$ (389,567)	$ 2,942,182	102%	$ 431,055	17%	$ (2,511,126)
Supplies and Materials	$ 203,850	$ 159,000	$ (44,850)	$ 195,680	$ 159,000	$ (36,680)	$ 73,943	36%	$ 9,836	6%	$ (64,107)
Other Operating Expenses and Services	$ 2,798,637	$ 2,909,793	$ 111,156	$ 2,853,081	$ 2,909,793	$ 56,712	$ 2,212,242	79%	$ 447,039	15%	$ (1,765,203)
Capital Outlay	$ 112,010	$ 995,000	$ 882,990	$ 108,715	$ 995,000	$ 886,285	$ 70,770	63%	$ 67,845	7%	$ (2,926)
Other Outgo	$ 3,741	$ 75,000	$ 71,259	$ -	$ 75,000	$ 75,000	$ 71,631	1915%	$ 2,839	4%	$ (68,792)
Total Expenses	**$ 12,397,829**	**$ 11,997,192**	**$ (400,637)**	**$ 12,438,710**	**$ 11,997,192**	**$ (441,518)**	**$ 11,645,139**	**94%**	**$ 1,926,153**	**16%**	**$ (9,718,986)**
Change in Fund Balance	**$ 6,297**	**$ 327,039**	**$ 320,742**	**$ (34,584)**	**$ 327,039**	**$ 361,623**					

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Restricted
Report Ending
July 31, 2012

September-12

General Fund - Restricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ 399,985	$ 743,847	$ 343,862	$ 619,982	$ 743,847	$ 123,865	$ 298,620	75%	$ 221,628	30%	$ (76,992)
State Revenues	$ 1,215,626	$ 1,035,662	$ (179,964)	$ 1,198,720	$ 1,035,662	$ (163,058)	$ 950,409	78%	$ 300,050	29%	$ (650,359)
Local Revenues	$ -	$ -	$ -	$ 188,581	$ -	$ (188,581)	$ 128,692	#DIV/0!	$ 542	#DIV/0!	$ (128,150)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 1,615,611**	**$ 1,779,509**	**$ 163,898**	**$ 2,007,283**	**$ 1,779,509**	**$ (227,774)**	**$ 1,377,722**	85%	**$ 522,220**	29%	**$ (855,502)**
Expenses											
Academic Salaries	$ 445,535	501,402	$ 55,867	$ 445,691	$ 491,407	$ 45,716	$ 347,028	78%	$ 70,003	14%	$ (277,025)
Classified and Other Nonacademic Salaries	$ 499,833	454,859	$ (44,974)	$ 401,840	$ 384,887	$ (16,953)	$ 385,839	77%	$ 72,548	16%	$ (313,292)
Employee Benefits	$ 391,891	240,449	$ (151,442)	$ 348,731	$ 240,449	$ (108,282)	$ 281,711	72%	$ 39,903	17%	$ (241,808)
Supplies and Materials	$ 125,608	119,560	$ (6,048)	$ 279,411	$ 101,917	$ (177,494)	$ 109,259	87%	$ 4,299	4%	$ (104,959)
Other Operating Expenses and Services	$ 134,500	186,295	$ 51,795	$ 474,623	$ 269,262	$ (205,361)	$ 290,933	216%	$ 15,593	8%	$ (275,340)
Capital Outlay	$ 119,057	87,384	$ (31,673)	$ 37,742	$ 87,384	$ 49,642	$ 11,080	9%	$ -	0%	$ (11,080)
Other Outgo	$ 143,436	209,310	$ 65,874	$ 243,494	$ 223,953	$ (19,541)	$ 90,612	63%	$ 21,003	10%	$ (69,608)
Total Expenses	**$ 1,859,860**	**$ 1,799,259**	**$ (60,601)**	**$ 2,231,532**	**$ 1,799,259**	**$ (432,273)**	**$ 1,516,462**	82%	**$ 223,349**	12%	**$ (1,293,113)**
Change in Fund Balance	**$ (244,249)**	**$ (19,750)**	**$ 224,499**	**$ (224,249)**	**$ (19,750)**	**$ 204,499**					

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Combined
Report Ending
July 31, 2012

September-12

General Fund - Combined

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ 399,985	$ 743,847	$ 343,862	$ 619,982	$ 743,847	$ 123,865	$ 298,620	75%	$ 221,871	30%	$ (76,749)
State Revenues	$ 12,255,188	$ 12,135,393	$ (119,795)	$ 12,238,282	$ 12,135,393	$ (102,889)	$ 11,755,600	96%	$ 1,361,586	11%	$ (10,394,014)
Local Revenues	$ 1,364,564	$ 1,224,500	$ (140,064)	$ 1,553,145	$ 1,224,500	$ (328,645)	$ 255,570	19%	$ 127,419	10%	$ (128,150)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 14,019,737**	**$ 14,103,740**	**$ 84,003**	**$ 14,411,409**	**$ 14,103,740**	**$ (307,669)**	**$ 12,309,790**		**$ 1,710,876**		**$ (10,598,914)**
Expenses											
Academic Salaries	$ 4,456,770	$ 4,098,661	$ (358,109)	$ 4,469,594	$ 4,088,666	$ (380,928)	$ 4,257,837	96%	$ 576,648	14%	$ (3,681,188)
Classified and Other Nonacademic Salaries	$ 2,869,942	$ 2,223,301	$ (646,641)	$ 2,776,906	$ 2,153,329	$ (623,577)	$ 2,749,401	96%	$ 533,442	24%	$ (2,215,960)
Employee Benefits	$ 3,290,138	$ 2,733,147	$ (556,991)	$ 3,230,996	$ 2,733,147	$ (497,849)	$ 3,223,892	98%	$ 470,958	17%	$ (2,752,934)
Supplies and Materials	$ 329,458	$ 278,560	$ (50,898)	$ 475,091	$ 260,917	$ (214,174)	$ 183,202	56%	$ 14,135	5%	$ (169,067)
Other Operating Expenses and Services	$ 2,933,137	$ 3,096,088	$ 162,951	$ 3,327,704	$ 3,179,055	$ (148,649)	$ 2,503,175	85%	$ 462,632	15%	$ (2,040,543)
Capital Outlay	$ 231,067	$ 1,082,384	$ 851,317	$ 146,457	$ 1,082,384	$ 935,927	$ 81,850	35%	$ 67,845	6%	$ (14,006)
Other Outgo	$ 147,177	$ 284,310	$ 137,133	$ 243,494	$ 298,953	$ 55,459	$ 162,243	110%	$ 23,842	8%	$ (138,401)
Total Expenses	**$ 14,257,689**	**$ 13,796,451**	**$ (461,238)**	**$ 14,670,242**	**$ 13,796,451**	**$ (873,791)**	**$ 13,161,601**		**$ 2,149,502**		**$ (11,012,099)**
Change in Fund Balance	**$ (237,952)**	**$ 307,289**	**$ 545,241**	**$ (258,833)**	**$ 307,289**	**$ 566,122**					