Palo Verde Community College

General Fund
Comparative Statement of
Revenue and Expenses

October 31, 2013

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Unrestricted
Report Ending
October 31, 2013

October-13

General Fund - Unrestricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2012-13	2013-14	Variance	2012-13	2013-14	Variance	2012-13	% of Budget	2013-14	% of Budget	Variance
Federal	$ -		$ -	$ -	$ -	$ -	$ 243		$ -		$ (243)
State Revenues	$ 11,099,731	$ 10,166,012	$ (933,719)	$ 11,099,731	$ 10,166,012	$ (933,719)	$ 9,955,122	90%	$ 3,684,622	36%	$ (6,270,500)
Local Revenues	$ 1,226,143	$ 2,196,007	$ 969,864	$ 1,209,075	$ 2,196,007	$ 986,932	$ 2,312,137	189%	$ 152,144	7%	$ (2,159,993)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 12,325,874**	**$ 12,362,019**	**$ 36,145**	**$ 12,308,806**	**$ 12,362,019**	**$ 53,213**	**$ 12,267,502**	100%	**$ 3,836,766**	31%	**$ (8,430,736)**
Expenses											
Academic Salaries	$ 3,803,109	$ 3,845,612	$ 42,503	$ 3,599,630	$ 3,839,252	$ 239,622	$ 3,838,549	101%	$ 877,489	23%	$ (2,961,060)
Classified and Other Nonacademic Salaries	$ 2,110,153	$ 2,086,492	$ (23,661)	$ 2,010,374	$ 2,086,492	$ 76,118	$ 1,999,524	95%	$ 706,521	34%	$ (1,293,003)
Employee Benefits	$ 2,708,862	$ 2,765,281	$ 56,419	$ 2,861,750	$ 2,768,137	$ (93,613)	$ 2,724,981	101%	$ 713,459	26%	$ (2,011,522)
Supplies and Materials	$ 193,508	$ 132,002	$ (61,506)	$ 175,621	$ 116,747	$ (58,874)	$ 111,482	58%	$ 13,024	11%	$ (98,458)
Other Operating Expenses and Services	$ 2,400,740	$ 2,356,058	$ (44,682)	$ 2,430,117	$ 2,372,163	$ (57,954)	$ 2,236,648	93%	$ 718,823	30%	$ (1,517,824)
Capital Outlay	$ 1,014,000	$ 240,733	$ (773,267)	$ 1,031,175	$ 240,733	$ (790,442)	$ 115,867	11%	$ 11,061	5%	$ (104,806)
Other Outgo	$ 75,000	$ 930,000	$ 855,000	$ 105,515	$ 932,654	$ 827,139	$ 85,209	114%	$ 32,022	3%	$ (53,188)
Total Expenses	**$ 12,305,372**	**$ 12,356,178**	**$ 50,806**	**$ 12,214,181**	**$ 12,356,178**	**$ 141,997**	**$ 11,112,259**	**90%**	**$ 3,072,398**	**25%**	**$ (8,039,861)**
Change in Fund Balance	**$ 20,502**	**$ 5,841**	**$ (14,661)**	**$ 94,625**	**$ 5,841**	**$ (88,784)**	**$ 1,155,242**		**$ 764,368**	**33%**	

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Restricted
Report Ending
October 31, 2013

October-13

General Fund - Restricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2012-13	2013-14	Variance	2012-13	2013-14	Variance	2012-13	% of Budget	2013-14	% of Budget	Variance
Federal	$ 743,847	$ 558,340	$ (185,507)	$ 619,982	$ 558,340	$ (61,642)	$ 543,007	73%	$ 228,424	41%	$ (314,583)
State Revenues	$ 1,035,662	$ 1,405,762	$ 370,100	$ 1,159,527	$ 1,405,762	$ 246,235	$ 1,072,161	104%	$ 418,863	30%	$ (653,298)
Local Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ 32,757		$ 69		$ (32,688)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 1,779,509**	**$ 1,964,102**	**$ 184,593**	**$ 1,779,509**	**$ 1,964,102**	**$ 184,593**	**$ 1,647,924**	93%	**$ 647,356**	33%	**$ (1,000,568)**
Expenses											
Academic Salaries	501,402	332,547	$ (168,855)	$ 466,008	$ 331,479	$ (134,529)	$ 414,115	83%	$ 117,025	35%	$ (297,090)
Classified and Other Nonacademic Salaries	454,859	309,523	$ (145,336)	$ 294,769	$ 298,894	$ 4,124	$ 398,366	88%	$ 128,336	43%	$ (270,030)
Employee Benefits	240,449	220,475	$ (19,974)	$ 236,274	$ 219,825	$ (16,449)	$ 211,039	88%	$ 66,412	30%	$ (144,627)
Supplies and Materials	119,560	109,716	$ (9,844)	$ 141,288	$ 109,716	$ (31,572)	$ 131,064	110%	$ 31,291	29%	$ (99,773)
Other Operating Expenses and Services	186,295	185,764	$ (531)	$ 266,956	$ 174,642	$ (92,315)	$ 232,601	125%	$ 56,196	32%	$ (176,404)
Capital Outlay	87,384	430,326	$ 342,942	$ 177,085	$ 416,833	$ 239,748	$ 90,473	104%	$ 47,426	11%	$ (43,047)
Other Outgo	209,310	215,675	$ 6,365	$ 216,880	$ 252,637	$ 35,757	$ 195,752	94%	$ 81,585	32%	$ (114,167)
Total Expenses	**$ 1,799,259**	**$ 1,804,026**	**$ 4,767**	**$ 1,799,262**	**$ 1,804,026**	**$ 4,764**	**$ 1,673,411**	**93%**	**$ 528,272**	**29%**	**$ (1,145,139)**
Change in Fund Balance	**$ (19,750)**	**$ 160,076**	**$ 179,826**	**$ (19,753)**	**$ 160,076**	**$ 179,829**	$ (25,487)		$ 119,084	**33%**	

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Combined
Report Ending
October 31, 2013

October-13

General Fund - Combined

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2012-13	2013-14	Variance	2012-13	2013-14	Variance	2012-13	% of Budget	2013-14	% of Budget	Variance
Federal	$ 743,847	$ 558,340	$ (185,507)	$ 619,982	$ 558,340	$ (61,642)	$ 543,250	73%	$ 228,424	41%	$ (314,826)
State Revenues	$ 12,135,393	$ 11,571,774	$ (563,619)	$ 12,259,258	$ 11,571,774	$ (687,484)	$ 11,027,283	91%	$ 4,103,485	35%	$ (6,923,798)
Local Revenues	$ 1,226,143	$ 2,196,007	$ 969,864	$ 1,209,075	$ 2,196,007	$ 986,932	$ 2,344,893	191%	$ 152,213	7%	$ (2,192,680)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 14,105,383**	**$ 14,326,121**	**$ 220,738**	**$ 14,088,315**	**$ 14,326,121**	**$ 237,806**	**$ 13,915,426**		**$ 4,484,122**		**$ (9,431,304)**
Expenses											
Academic Salaries	$ 4,304,511	$ 4,178,159	$ (126,352)	$ 4,065,638	$ 4,170,731	$ 105,093	$ 4,252,664	99%	$ 994,514	24%	$ (3,258,150)
Classified and Other Nonacademic Salaries	$ 2,565,012	$ 2,396,015	$ (168,997)	$ 2,305,143	$ 2,385,386	$ 80,242	$ 2,397,890	93%	$ 834,857	35%	$ (1,563,033)
Employee Benefits	$ 2,949,311	$ 2,985,756	$ 36,445	$ 3,098,024	$ 2,987,962	$ (110,062)	$ 2,936,020	100%	$ 779,871	26%	$ (2,156,150)
Supplies and Materials	$ 313,068	$ 241,718	$ (71,350)	$ 316,909	$ 226,463	$ (90,446)	$ 242,546	77%	$ 44,315	20%	$ (198,231)
Other Operating Expenses and Services	$ 2,587,035	$ 2,541,822	$ (45,213)	$ 2,697,073	$ 2,546,805	$ (150,269)	$ 2,469,249	95%	$ 775,020	30%	$ (1,694,229)
Capital Outlay	$ 1,101,384	$ 671,059	$ (430,325)	$ 1,208,260	$ 657,566	$ (550,694)	$ 206,340	19%	$ 58,487	9%	$ (147,853)
Other Outgo	$ 284,310	$ 1,145,675	$ 861,365	$ 322,395	$ 1,185,291	$ 862,896	$ 280,961	99%	$ 113,607	10%	$ (167,355)
Total Expenses	**$ 14,104,631**	**$ 14,160,204**	**$ 55,573**	**$ 14,013,443**	**$ 14,160,204**	**$ 146,761**	**$ 12,785,671**		**$ 3,600,670**		**$ (9,185,001)**
Change in Fund Balance	**$ 752**	**$ 165,917**	**$ 165,165**	**$ 74,872**	**$ 165,917**	**$ 91,045**				**33%**	