Palo Verde Community College

General Fund
Comparative Statement of
Revenue and Expenses

August 31, 2012

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Unrestricted
Report Ending
July 31, 2012

August-12

General Fund - Unrestricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
State Revenues	$ 11,039,562	$ 10,429,974	$ (609,588)	$ 11,039,562	$ 10,429,974	$ (609,588)	$ 10,805,191	98%	$ 482,622	5%	$ (10,322,569)
Local Revenues	$ 1,364,564	$ 1,224,500	$ (140,064)	$ 1,364,564	$ 1,224,500	$ (140,064)	$ 1,612,982	118%	$ 80,983	7%	$ (1,531,999)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 12,404,126**	**$ 11,654,474**	**$ (749,652)**	**$ 12,404,126**	**$ 11,654,474**	**$ (749,652)**	**$ 12,418,173**	100%	**$ 563,605**	5%	**$ (11,854,568)**
Expenses											
Academic Salaries	$ 4,011,235	$ 3,597,259	$ (413,976)	$ 4,023,903	$ 3,597,259	$ (426,644)	$ 3,910,809	97%	$ 151,641	4%	$ (3,759,168)
Classified and Other Nonacademic Salaries	$ 2,370,109	$ 1,768,442	$ (601,667)	$ 2,375,066	$ 1,768,442	$ (606,624)	$ 2,363,562	100%	$ 342,524	19%	$ (2,021,038)
Employee Benefits	$ 2,898,247	$ 2,492,698	$ (405,549)	$ 2,882,265	$ 2,492,698	$ (389,567)	$ 2,942,182	102%	$ 264,213	11%	$ (2,677,968)
Supplies and Materials	$ 203,850	$ 159,000	$ (44,850)	$ 195,680	$ 159,000	$ (36,680)	$ 73,943	36%	$ 1,316	1%	$ (72,627)
Other Operating Expenses and Services	$ 2,798,637	$ 2,909,793	$ 111,156	$ 2,853,081	$ 2,909,793	$ 56,712	$ 2,212,242	79%	$ 126,754	4%	$ (2,085,489)
Capital Outlay	$ 112,010	$ 995,000	$ 882,990	$ 108,715	$ 995,000	$ 886,285	$ 70,770	63%	$ 64,286	6%	$ (6,484)
Other Outgo	$ 3,741	$ 75,000	$ 71,259	$ -	$ 75,000	$ 75,000	$ 71,631	1915%	$ 17,150	23%	$ (54,481)
Total Expenses	**$ 12,397,829**	**$ 11,997,192**	**$ (400,637)**	**$ 12,438,710**	**$ 11,997,192**	**$ (441,518)**	**$ 11,645,139**	**94%**	**$ 967,883**	**8%**	**$ (10,677,256)**
Change in Fund Balance	**$ 6,297**	**$ (342,718)**	**$ (349,015)**	**$ (34,584)**	**$ (342,718)**	**$ (308,134)**					

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Restricted
Report Ending
July 31, 2012

August-12

General Fund - Restricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ 399,985	$ 619,982	$ 219,997	$ 619,982	$ 619,982	$ -	$ 298,620	75%	$ -	0%	$ (298,620)
State Revenues	$ 1,215,626	$ 1,118,234	$ (97,392)	$ 1,198,720	$ 1,118,234	$ (80,486)	$ 950,409	78%	$ 188,878	17%	$ (761,531)
Local Revenues	$ -	$ -	$ -	$ 188,581	$ -	$ (188,581)	$ 128,692	#DIV/0!	$ 542	#DIV/0!	$ (128,150)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 1,615,611**	**$ 1,738,216**	**$ 122,605**	**$ 2,007,283**	**$ 1,738,216**	**$ (269,067)**	**$ 1,377,722**	85%	**$ 189,420**	11%	**$ (1,188,302)**
Expenses											
Academic Salaries	$ 445,535	417,689	$ (27,846)	$ 445,691	$ 417,689	$ (28,002)	$ 347,028	78%	$ 38,428	9%	$ (308,600)
Classified and Other Nonacademic Salaries	$ 499,833	436,135	$ (63,698)	$ 401,840	$ 436,135	$ 34,295	$ 385,839	77%	$ 54,196	12%	$ (331,643)
Employee Benefits	$ 391,891	231,915	$ (159,976)	$ 348,731	$ 231,915	$ (116,816)	$ 281,711	72%	$ 26,422	11%	$ (255,289)
Supplies and Materials	$ 125,608	-	$ (125,608)	$ 279,411	$ -	$ (279,411)	$ 109,259	87%	$ 163	#DIV/0!	$ (109,096)
Other Operating Expenses and Services	$ 134,500	-	$ (134,500)	$ 474,623	$ -	$ (474,623)	$ 290,933	216%	$ 8,091	#DIV/0!	$ (282,842)
Capital Outlay	$ 119,057	-	$ (119,057)	$ 37,742	$ -	$ (37,742)	$ 11,080	9%	$ -	#DIV/0!	$ (11,080)
Other Outgo	$ 143,436	-	$ (143,436)	$ 243,494	$ -	$ (243,494)	$ 90,612	63%	$ 600	#DIV/0!	$ (90,012)
Total Expenses	**$ 1,859,860**	**$ 1,085,739**	**$ (774,121)**	**$ 2,231,532**	**$ 1,085,739**	**$ (1,145,793)**	**$ 1,516,462**	**82%**	**$ 127,899**	**12%**	**$ (1,388,563)**
Change in Fund Balance	**$ (244,249)**	**$ 652,477**	**$ 896,726**	**$ (224,249)**	**$ 652,477**	**$ 876,726**					