Palo Verde College

FROM THE DESK OF RUSSI EGAN
FISCAL SERVICES MANAGER

TO: PALO VERDE COMMUNITY COLLEGE BOARD OF TRUSTEES

FROM: RUSSI EGAN

SUBJECT: FIRST PRINCIPAL APPORTIONMENT REPORT – EXHIBIT C

DATE: 5/8/2012

CC: DENISE WHITTAKER, WILLIE SMITH AND KAY RAGAN

The First Principal Apportionment Report – Exhibit C is calculated after the 320 Report (Estimated Calculation of FTEs) and Enrollment Fee Revenue Report are completed.

Basic Allocation is indicated in yellow on the attached report. This basic allocation is to open the doors and, while the amount received is based on size of college, it doesn't include the amount a college is paid for the generation of FTEs.

Workload Calculation is indicated in green on the attached report. This is the revenue the district earns based on the number of FTEs it has generated. The credit FTEs of 1723.32 multiplied by the funding per FTE of $4,564.83 equals $7,866,654. The non-credit FTEs of 70.55 multiplied by the funding per FTE of $2,744.96 equals $193,657. This totals a workload calculation of $8,060,311. (See item of interest below for current year decline.)

Total Compensation Revenue is indicated in blue on the attached report. This is calculated by adding the base allocation and the workload calculation. (See item of interest below for deficit coefficient)

The General Fund Apportionment is indicated in purple on the attached report. The deficit coefficient, estimated property taxes and enrollment fees are subtracted from the total compensation revenue to determine the general fund apportionment.

Items of interest:

- Current year decline (indicated in orange) – The district purposefully chose to reduce the FTEs generated to reduce costs which resulted in the district entering into stabilization. The district has one year of stabilization benefits. Stabilization means that the district

will receive their same workload calculation (full pay). During this time of stabilization, the district must implement a plan to realize all of the FTEs lost during stabilization.

- Deficit Coefficient – A deficit coefficient is being applied to the apportionment calculations as indicated due to lower than expected enrollment fees collected and property taxes. This deficit coefficient is being applied to all community colleges in the state. This resulted in a loss of $412,834 for the district. This is a one-time loss and not on-going. (This has been highlighted in pink)

CALIFORNIA COMMUNITY COLLEGES
2011-12 FIRST PRINCIPAL APPORTIONMENT
PALO VERDE COMMUNITY COLLEGE DISTRICT

EXHIBIT C

Workload measures:	Base Funding	Marginal Funding	Base FTES	Reductions FTES	Revised Base FTES	Funded Growth FTES	Restored FTES	Stability FTES	Total Funded FTES	Unfunded FTES	Actual FTES
Credit FTES	4,564.825050	4,564.830000	1,723.320	0.000	1,723.320	0.000	0.000	-303.520	1,419.800	0.000	1,419.800
Noncredit FTES	2,744.957800	2,744.957800	70.550	0.000	70.550	0.000	0.000	-64.510	6.040	0.000	6.040
Noncredit - CDCP FTES	3,232.067600	3,232.067600	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total FTES:			1,793.870	0.000	1,793.870	0.000	0.000	-368.030	1,425.840	0.000	1,425.840

I Base Revenues +/- Restore or Decline

A Basic Allocation		$4,013,534
B Basic FTES Revenue Before Workload Reduction	$8,060,311	
C Workload Reduction	$0	
D Revised Base FTES Revenue		$8,060,311
1 Credit Base Revenue	$7,866,654	
2 Noncredit Base Revenue	$193,657	
3 Career Development College NonCr	$0	
E Current Year Decline		$-1,562,593
Total Base Revenue Less Decline		$10,511,252

II Inflation Adjustment

A Statewide Inflation Adjustment	0%	
B Inflation Adjustment Entitlement	$0	
C Current Year Base Revenue + Inflation Adjustment		$10,511,252

III Basic Allocation & Restoration

A Basic Allocation Adjustment	$0	
B Basic Allocation Adjustment COLA		$0
C Restoration		$0
Total Basic Allocation & Restoration		$0

IV Growth

A Unadjusted Growth Rate	0.00%	
B Constrained Growth Rate	0.00%	
C Constrained Growth Cap	$0	
D Actual Growth	$0	
E Funded Credit Growth Revenue	$0	
F Funded Noncredit Growth Revenue	$0	
G Funded Noncredit CDCP Growth Revenue	$0	
Total Growth Revenue		$0

V Other Revenues Adjustments

A Revenue Adjustment	$0
B CDCP Rate Adjustment	$0
C RDA Prior Yr. Rev. Adjustment	$0
Total Revenue Adjustments	$0

VI Stability Adjustment

$1,562,593

VII Total Computational Revenue

$12,073,845

(sum of II, III, IV, V, & VI)

Deficit Coefficient	0.9658075783	$-412,834
		$0
Adjusted Revenue Entitlement		$11,661,011

VIII District Revenue Source

A1 Property Taxes	$992,556
A2 Less Property Taxes Excess	$0
B Student Enrollment Fees	$209,250
C State General Apportionment	$10,459,205
Total Available General Revenue	$11,661,011

IX Other Allowances and Total Apportionments

A State General Apportionment	$10,459,205
B Statewide Average Replacement Cost	$60,289
Number of Faculty Not Hired	$0.00
Full-time Faculty Adjustment	$0
Net State General Apportionment	$10,459,205

X Unrestored Decline as of July 1st of Current Year

A 1st Year	$0
B 2nd Year	$0
C 3rd Year	$0
Total	$0

Regular Growth Caps adjusted by a factor of 0.00000000 to match funding.

Basic Allocation Calculation
College/Center Base Funding Rates:

Single College District Funding Rates: Total FTES

>18,472	>9,236	<=9,236
$5,535,909	$4,428,727	$3,321,545

Mult-College District Funding Rate: Total FTES

Rural	>18,472	>9,236	<=9,236
$553,591	$4,428,727	$3,875,136	$3,321,545

Single College District - College FTES

>18,472	>9,236	<=9,236
0	0	1

Multi-College District - College FTES:

Rural	>18,472	>9,236	<=9,236	Total Colleges
1	0	0	0	1

Revenue:

>18,472	>9,236	<=9,236	Rural	>18,472	>9,236	<=9,236	Total Colleges
$0	$0	$3,321,545	$553,591	$0	$0	$0	$3,875,136

State Approved Center: Funding Rates

		Total State Approved Centers	Total State Approved Centers Revenue
0	$1,107,182	0	$0

Grandfathered or Previously Approved Center: Funding Rates @ FTES Levels

>1,000	>693	>462	>231	<=231
$1,107,182	$830,386	$553,591	$276,795	$138,398

Number of Grandfathered or Previously Approved Centers: @ Total FTES

>1,000	>693	>462	>231	<=231	Total Grandfathered or Previously Approved Centers
0	0	0	0	1	1

Grandfathered or Previously Approved Center Revenue:

>1,000	>693	>462	>231	<=231	Total Grandfathered or Approved Center
$0	$0	$0	$0	$138,398	$138,398

Total Basic Allocation Revenue

$4,013,534