Palo Verde Community College

General Fund
Comparative Statement of
Revenue and Expenses

April 30, 2013

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Unrestricted
Report Ending
October 31, 2012

April-13

General Fund - Unrestricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ 243	#DIV/0!	$ 243
State Revenues	$ 11,039,562	$ 11,099,731	$ 60,169	$ 11,039,562	$ 11,099,731	$ 60,169	$ 10,805,191	98%	$ 4,012,043	36%	$ (6,793,148)
Local Revenues	$ 1,364,564	$ 1,226,143	$ (138,421)	$ 1,364,564	$ 1,226,143	$ (138,421)	$ 126,877	9%	$ 1,690,322	138%	$ 1,563,445
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 12,404,126**	**$ 12,325,874**	**$ (78,252)**	**$ 12,404,126**	**$ 12,325,874**	**$ (78,252)**	**$ 10,932,068**	88%	**$ 5,702,608**	46%	**$ (5,229,460)**
Expenses											
Academic Salaries	$ 4,011,235	$ 3,803,109	$ (208,126)	$ 4,023,903	$ 3,609,025	$ (414,878)	$ 3,910,809	97%	$ 3,053,450	85%	$ (857,359)
Classified and Other Nonacademic Salaries	$ 2,370,109	$ 2,110,153	$ (259,956)	$ 2,375,066	$ 2,016,298	$ (358,768)	$ 2,363,562	100%	$ 1,628,510	81%	$ (735,051)
Employee Benefits	$ 2,898,247	$ 2,708,862	$ (189,385)	$ 2,882,265	$ 2,874,247	$ (8,017)	$ 2,942,182	102%	$ 2,134,880	74%	$ (807,302)
Supplies and Materials	$ 203,850	$ 193,508	$ (10,342)	$ 195,680	$ 165,909	$ (29,772)	$ 73,943	36%	$ 51,165	31%	$ (22,778)
Other Operating Expenses and Services	$ 2,798,637	$ 2,400,740	$ (397,897)	$ 2,853,081	$ 2,516,207	$ (336,874)	$ 2,212,242	79%	$ 1,494,215	59%	$ (718,027)
Capital Outlay	$ 112,010	$ 1,014,000	$ 901,990	$ 108,715	$ 1,015,933	$ 907,218	$ 70,770	63%	$ 78,635	8%	$ 7,865
Other Outgo	$ 3,741	$ 75,000	$ 71,259	$ -	$ 107,693	$ 107,693	$ 71,631	1915%	$ 82,774	77%	$ 11,143
Total Expenses	**$ 12,397,829**	**$ 12,305,372**	**$ (92,457)**	**$ 12,438,710**	**$ 12,305,312**	**$ (133,398)**	**$ 11,645,139**	94%	**$ 8,523,629**	69%	**$ (3,121,510)**
Change in Fund Balance	**$ 6,297**	**$ 20,502**	**$ 14,205**	**$ (34,584)**	**$ 20,562**	**$ 55,146**				83%	

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Restricted
Report Ending
October 31, 2012

April-13

General Fund - Restricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ 399,985	$ 743,847	$ 343,862	$ 619,982	$ 619,982	$ -	$ 298,620	75%	$ 541,117	87%	$ 242,496
State Revenues	$ 1,215,626	$ 1,035,662	$ (179,964)	$ 1,198,720	$ 1,159,527	$ (39,193)	$ 950,409	78%	$ 837,038	72%	$ (113,371)
Local Revenues	$ -	$ -	$ -	$ 188,581	$ -	$ (188,581)	$ 128,692	#DIV/0!	$ 26,057	#DIV/0!	$ (102,635)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 1,615,611**	**$ 1,779,509**	**$ 163,898**	**$ 2,007,283**	**$ 1,779,509**	**$ (227,774)**	**$ 1,377,722**	85%	**$ 1,404,212**	79%	**$ 26,490**
Expenses											
Academic Salaries	$ 445,535	501,402	$ 55,867	$ 445,691	$ 519,019	$ 73,328	$ 347,028	78%	$ 259,230	50%	$ (87,798)
Classified and Other Nonacademic Salaries	$ 499,833	454,859	$ (44,974)	$ 401,840	$ 310,076	$ (91,764)	$ 385,839	77%	$ 290,225	94%	$ (95,615)
Employee Benefits	$ 391,891	240,449	$ (151,442)	$ 348,731	$ 287,686	$ (61,045)	$ 281,711	72%	$ 148,854	52%	$ (132,857)
Supplies and Materials	$ 125,608	119,560	$ (6,048)	$ 279,411	$ 96,189	$ (183,222)	$ 109,259	87%	$ 35,039	36%	$ (74,220)
Other Operating Expenses and Services	$ 134,500	186,295	$ 51,795	$ 474,623	$ 240,975	$ (233,648)	$ 290,933	216%	$ 166,841	69%	$ (124,092)
Capital Outlay	$ 119,057	87,384	$ (31,673)	$ 37,742	$ 126,201	$ 88,459	$ 11,080	9%	$ 24,807	20%	$ 13,726
Other Outgo	$ 143,436	209,310	$ 65,874	$ 243,494	$ 219,113	$ (24,381)	$ 90,612	63%	$ 157,264	72%	$ 66,652
Total Expenses	**$ 1,859,860**	**$ 1,799,259**	**$ (60,601)**	**$ 2,231,532**	**$ 1,799,258**	**$ (432,274)**	**$ 1,516,462**	**82%**	**$ 1,082,258**	**60%**	**$ (434,204)**
Change in Fund Balance	**$ (244,249)**	**$ (19,750)**	**$ 224,499**	**$ (224,249)**	**$ (19,749)**	**$ 204,500**				**83%**	

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Combined
Report Ending
October 31, 2012

April-13

General Fund - Combined

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ 399,985	$ 743,847	$ 343,862	$ 619,982	$ 619,982	$ -	$ 298,620	75%	$ 541,360	87%	$ 242,739
State Revenues	$ 12,255,188	$ 12,135,393	$ (119,795)	$ 12,238,282	$ 12,259,258	$ 20,976	$ 11,755,600	96%	$ 4,849,081	40%	$ (6,906,519)
Local Revenues	$ 1,364,564	$ 1,226,143	$ (138,421)	$ 1,553,145	$ 1,226,143	$ (327,002)	$ 255,570	19%	$ 1,716,379	140%	$ 1,460,809
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 14,019,737**	**$ 14,105,383**	**$ 85,646**	**$ 14,411,409**	**$ 14,105,383**	**$ (306,026)**	**$ 12,309,790**		**$ 7,106,820**		**$ (5,202,970)**
Expenses											
Academic Salaries	$ 4,456,770	$ 4,304,511	$ (152,259)	$ 4,469,594	$ 4,128,044	$ (341,550)	$ 4,257,837	96%	$ 3,312,680	80%	$ (945,157)
Classified and Other Nonacademic Salaries	$ 2,869,942	$ 2,565,012	$ (304,930)	$ 2,776,906	$ 2,326,374	$ (450,532)	$ 2,749,401	96%	$ 1,918,735	82%	$ (830,666)
Employee Benefits	$ 3,290,138	$ 2,949,311	$ (340,827)	$ 3,230,996	$ 3,161,933	$ (69,062)	$ 3,223,892	98%	$ 2,283,733	72%	$ (940,159)
Supplies and Materials	$ 329,458	$ 313,068	$ (16,390)	$ 475,091	$ 262,097	$ (212,994)	$ 183,202	56%	$ 86,204	33%	$ (96,998)
Other Operating Expenses and Services	$ 2,933,137	$ 2,587,035	$ (346,102)	$ 3,327,704	$ 2,757,182	$ (570,522)	$ 2,503,175	85%	$ 1,661,056	60%	$ (842,120)
Capital Outlay	$ 231,067	$ 1,101,384	$ 870,317	$ 146,457	$ 1,142,134	$ 995,677	$ 81,850	35%	$ 103,442	9%	$ 21,591
Other Outgo	$ 147,177	$ 284,310	$ 137,133	$ 243,494	$ 326,806	$ 83,312	$ 162,243	110%	$ 240,038	73%	$ 77,795
Total Expenses	**$ 14,257,689**	**$ 14,104,631**	**$ (153,058)**	**$ 14,670,242**	**$ 14,104,570**	**$ (565,671)**	**$ 13,161,601**		**$ 9,605,888**		**$ (3,555,713)**
Change in Fund Balance	**$ (237,952)**	**$ 752**	**$ 238,704**	**$ (258,833)**	**$ 813**	**$ 259,645**				**83%**	