PALO VERDE COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
AGENDA ITEM REQUEST

Meeting Date: 4/14/15

☐	Consent
☒	Action
☐	Information

AREA: Business
RESOLUTION TITLE: EPA Expenditures

BACKGROUND:

Per Proposition 30, approval of the intended expenditure of the funds received for the Educational Protection Act (EPA) is required. The expenditures are restricted and must be spent on instruction. Palo Verde College plans to expend all of the funds received on instructional salaries.

FISCAL IMPLICATIONS:

The amount of EPA funds estimated to be received by PVC is $1,926,683.

RECOMMENDATION:

It is recommended that the board approve this report.

Administrator Initiating Item:	College Council/Full Admin Review Date:
Russi Egan	

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Schools and Local Public Safety Protection Act

Prop 30 EPA Expenditure Report

For Actual Year: 2014-15 Budget Year: 2015-16 District ID: 820 Name: Palo Verde Community College District

Activity Classification	Activity Code			Unrestricted	
EPA Proceeds:	8630				1,926,683
Activity Classification	**Activity Code**	**Salaries and Benefits (1000 - 3000)**	**Operating Expenses (4000 - 5000)**	**Capital Outlay (6000)**	**Total**
Insructional Activities	0100-5900	1,926,683			1,926,683
Other Support Activities (list below)	6XXX				
Total Expenditures for EPA*		1,926,683	0	0	1,926,683
Revenues less Expenditures					0

***Total Expenditures for EPA may not include Administrator Salaries and Benefits or other administrative costs.**

CALIFORNIA COMMUNITY COLLEGES
2014-15 FIRST PRINCIPAL APPORTIONMENT
PALO VERDE COMMUNITY COLLEGE DISTRICT

EXHIBIT C

Workload measures:	Base Funding	Marginal Funding	Base FTES	11-12 Workload Restoration FTES	Growth FTES	Restored FTES	Stability FTES	Total Funded FTES	Unfunded FTES	Actual FTES
Credit FTES	4,636.493114	4,636.490000	1,362.120	0.000	0.000	313.670	0.000	1,675.790	0.000	1,675.790
Noncredit FTES	2,788.053637	2,811.752093	39.720	0.000	0.000	69.250	0.000	108.970	0.000	108.970
Noncredit - CDCP FTES	3,282.811061	3,310.714955	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total FTES:			1,401.840	0.000	0.000	382.920	0.000	1,784.760	0.000	1,784.760

I Base Revenues +/- Restore or Decline

A Basic Allocation		$4,076,547
B Basic FTES Revenue Before Workload Reduction	$6,426,201	
C Workload Reduction	$0.00	
D Revised Base FTES Revenue		$6,426,201
1 Credit Base Revenue	$6,315,460	
2 Noncredit Base Revenue	$110,741	
3 Career Development College NonCr	$0	
E Current Year Decline		$0
Total Base Revenue Less Decline		$10,502,748

II Inflation Adjustment

A Statewide Inflation Adjustment	0.85%	
B Inflation Adjustment	$89,273	
Total Inflation Adjustment		$89,273

III Basic Allocation & Restoration

A Basic Allocation Adjustment	$0	
B Basic Allocation Adjustment COLA	$0	
C Stability Restoration	$1,661,405	
D Restoration of 11-12 Workload Reduction	$0	
Total Basic Allocation & Restoration		$1,661,405

IV Growth

A Unadjusted Growth Rate	0.00%	
B Constrained Growth Rate	0.00%	
C Constrained Growth Cap	$0	
D Actual Growth	$0	
E Funded Credit Growth Revenue	$0	
F Funded Noncredit Growth Revenue	$0	
G Funded Noncredit CDCP Growth Revenue	$0	
Total Growth Revenue		$0

V Other Revenues Adjustments

A Revenue Adjustment		$0
Total Revenue Adjustments		$0

VI Stability Adjustment

$0

VII Total Computational Revenue

(sum of II, III, IV, V, & VI) $12,253,426

VIII District Revenue Source

A1 Property Taxes		$1,223,531
A2 Less Property Taxes Excess		$0
B Student Enrollment Fees		$491,169
C State General Apportionment		$8,430,514
D Estimated EPA		$1,926,683
Available Revenue		$12,071,897
E Revenue Shortfall	0.9851854494	$181,529
Total Revenue Plus Shortfall		$12,253,426

IX Other Allowances and Total Apportionments

A State General Apportionment		$8,430,514
B Statewide Average Replacement Cost	$69,532	
Number of Faculty Not Hired	0.00	
Full-time Faculty Adjustment		$0
Net State General Apportionment		$8,430,514

X Unrestored Decline as of July 1st of Current Year

A 1st Year	$924,330
B 2nd Year	$0
C 3rd Year	$836,326
Total	$1,760,656

Regular Growth Caps adjusted by a factor of 0.00000000 to match funding.

Basic Allocation Calculation Before Current Year COLA
College/Center Base Funding Rates (Current Year FTES Thresholds):

Single College District Funding Rates: Total FTES > 18,749	> 9,375	<= 9,375	Mult-College District Funding Rate: Total FTES Rural	> 18,749	> 9,375	<= 9,375	
$5,622,823	$4,496,258	$3,373,694	$562,282	$4,496,258	$3,935,976	$3,373,694	
FTES:							**Total Colleges**
0	0	1	1	0	0	0	1
Revenue:							**Total Colleges Rev.**
$0	$0	$3,373,694	$562,282	$0	$0	$0	$3,935,976

State Approved Center: Funding Rates		Total State Approved Centers	Total State Approved Centers Revenue
0	$1,124,565	0	$0

Grandfathered or Previously Approved Center: Funding Rates @ FTES Levels

> 938	> 703	> 469	> 234	<= 100	Total Grandfathered or Previously Approved Centers	Total Basic Allocation Revenue
$1,124,565	$843,423	$562,282	$281,141	$140,571		
Number of Grandfathered or Previously Approved Centers: @ Total FTES						
0	0	0	0	1	1	$4,076,547
Grandfathered or Previously Approved Center Revenue:					**Total Grandfathered or Approved Center**	
$0	$0	$0	$0	$140,571	$140,571	

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