# Palo Verde Community College

## General Fund
## Comparative Statement of
## Revenue and Expenses

## January 31, 2013

**Palo Verde Community College**
**Comparative Statement of Revenue and Expenses**
**General Fund - Unrestricted**
**Report Ending**
**October 31, 2012**

*January-13*

General Fund - Unrestricted

| | ADOPTED BUDGETS | | | REVISED BUDGETS | | | YTD ACTUAL | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | 2011-12 | 2012-13 | Variance | 2011-12 | 2012-13 | Variance | 2011-12 | % of Budget | 2012-13 | % of Budget | Variance |
| Federal | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #DIV/0! | $ 243 | #DIV/0! | $ 243 |
| State Revenues | $ 11,039,562 | $ 11,099,731 | $ 60,169 | $ 11,039,562 | $ 11,099,731 | $ 60,169 | $ 10,805,191 | 98% | $ 3,289,938 | 30% | $ (7,515,253) |
| Local Revenues | $ 1,364,564 | $ 1,226,143 | $ (138,421) | $ 1,364,564 | $ 1,226,143 | $ (138,421) | $ 126,877 | 9% | $ 890,033 | 73% | $ 763,156 |
| Other Revenues | $ - | $ - | $ - | $ - | $ - | $ - | $ - | 0% | $ - | 0% | $ - |
| **Total Revenues** | **$ 12,404,126** | **$ 12,325,874** | **$ (78,252)** | **$ 12,404,126** | **$ 12,325,874** | **$ (78,252)** | **$ 10,932,068** | **88%** | **$ 4,180,214** | **34%** | **$ (6,751,854)** |
| **Expenses** | | | | | | | | | | | |
| Academic Salaries | $ 4,011,235 | $ 3,803,109 | $ (208,126) | $ 4,023,903 | $ 3,595,930 | $ (427,973) | $ 3,910,809 | 97% | $ 1,953,169 | 51% | $ (1,957,640) |
| Classified and Other Nonacademic Salaries | $ 2,370,109 | $ 2,110,153 | $ (259,956) | $ 2,375,066 | $ 2,077,607 | $ (297,459) | $ 2,363,562 | 100% | $ 1,243,783 | 59% | $ (1,119,779) |
| Employee Benefits | $ 2,898,247 | $ 2,708,862 | $ (189,385) | $ 2,882,265 | $ 2,857,473 | $ (24,791) | $ 2,942,182 | 102% | $ 1,675,505 | 62% | $ (1,266,676) |
| Supplies and Materials | $ 203,850 | $ 193,508 | $ (10,342) | $ 195,680 | $ 162,311 | $ (33,370) | $ 73,943 | 36% | $ 34,298 | 18% | $ (39,646) |
| Other Operating Expenses and Services | $ 2,798,637 | $ 2,400,740 | $ (397,897) | $ 2,853,081 | $ 2,471,379 | $ (381,702) | $ 2,212,242 | 79% | $ 1,098,415 | 46% | $ (1,113,828) |
| Capital Outlay | $ 112,010 | $ 1,014,000 | $ 901,990 | $ 108,715 | $ 1,010,793 | $ 902,078 | $ 70,770 | 63% | $ 82,032 | 8% | $ 11,262 |
| Other Outgo | $ 3,741 | $ 75,000 | $ 71,259 | $ - | $ 129,879 | $ 129,879 | $ 71,631 | 1915% | $ 37,014 | 49% | $ (34,617) |
| **Total Expenses** | **$ 12,397,829** | **$ 12,305,372** | **$ (92,457)** | **$ 12,438,710** | **$ 12,305,372** | **$ (133,338)** | **$ 11,645,139** | **94%** | **$ 6,124,215** | **50%** | **$ (5,520,924)** |
| **Change in Fund Balance** | **$ 6,297** | **$ 20,502** | **$ 14,205** | **$ (34,584)** | **$ 20,502** | **$ 55,086** | | | | | |

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Restricted
Report Ending
October 31, 2012

*January-13*

General Fund - Restricted

| | ADOPTED BUDGETS | | | REVISED BUDGETS | | | YTD ACTUAL | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | 2011-12 | 2012-13 | Variance | 2011-12 | 2012-13 | Variance | 2011-12 | % of Budget | 2012-13 | % of Budget | Variance |
| Federal | $ 399,985 | $ 743,847 | $ 343,862 | $ 619,982 | $ 619,982 | $ - | $ 298,620 | 75% | $ 279,521 | 38% | $ (19,099) |
| State Revenues | $ 1,215,626 | $ 1,035,662 | $ (179,964) | $ 1,198,720 | $ 1,159,527 | $ (39,193) | $ 950,409 | 78% | $ 626,936 | 61% | $ (323,473) |
| Local Revenues | $ - | $ - | $ - | $ 188,581 | $ - | $ (188,581) | $ 128,692 | #DIV/0! | $ 542 | #DIV/0! | $ (128,150) |
| Other Revenues | $ - | $ - | $ - | $ - | $ - | $ - | $ - | 0% | $ - | 0% | $ - |
| **Total Revenues** | **$ 1,615,611** | **$ 1,779,509** | **$ 163,898** | **$ 2,007,283** | **$ 1,779,509** | **$ (227,774)** | **$ 1,377,722** | **85%** | **$ 906,999** | **51%** | **$ (470,723)** |
| **Expenses** | | | | | | | | | | | |
| Academic Salaries | $ 445,535 | 501,402 | $ 55,867 | $ 445,691 | $ 444,208 | $ (1,483) | $ 347,028 | 78% | $ 173,380 | 35% | $ (173,648) |
| Classified and Other Nonacademic Salaries | $ 499,833 | 454,859 | $ (44,974) | $ 401,840 | $ 389,515 | $ (12,325) | $ 385,839 | 77% | $ 221,427 | 49% | $ (164,412) |
| Employee Benefits | $ 391,891 | 240,449 | $ (151,442) | $ 348,731 | $ 277,662 | $ (71,069) | $ 281,711 | 72% | $ 109,984 | 46% | $ (171,727) |
| Supplies and Materials | $ 125,608 | 119,560 | $ (6,048) | $ 279,411 | $ 102,978 | $ (176,433) | $ 109,259 | 87% | $ 27,624 | 23% | $ (81,635) |
| Other Operating Expenses and Services | $ 134,500 | 186,295 | $ 51,795 | $ 474,623 | $ 279,233 | $ (195,390) | $ 290,933 | 216% | $ 138,154 | 74% | $ (152,779) |
| Capital Outlay | $ 119,057 | 87,384 | $ (31,673) | $ 37,742 | $ 81,551 | $ 43,809 | $ 11,080 | 9% | $ 4,936 | 6% | $ (6,144) |
| Other Outgo | $ 143,436 | 209,310 | $ 65,874 | $ 243,494 | $ 224,113 | $ (19,381) | $ 90,612 | 63% | $ 89,642 | 43% | $ (970) |
| **Total Expenses** | **$ 1,859,860** | **$ 1,799,259** | **$ (60,601)** | **$ 2,231,532** | **$ 1,799,259** | **$ (432,273)** | **$ 1,516,462** | **82%** | **$ 765,147** | **43%** | **$ (751,315)** |
| **Change in Fund Balance** | **$ (244,249)** | **$ (19,750)** | **$ 224,499** | **$ (224,249)** | **$ (19,750)** | **$ 204,499** | | | | | |

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Combined
Report Ending
October 31, 2012

*January-13*

General Fund - Combined

| | ADOPTED BUDGETS | | | REVISED BUDGETS | | | YTD ACTUAL | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | 2011-12 | 2012-13 | Variance | 2011-12 | 2012-13 | Variance | 2011-12 | % of Budget | 2012-13 | % of Budget | Variance |
| Federal | $ 399,985 | $ 743,847 | $ 343,862 | $ 619,982 | $ 619,982 | $ - | $ 298,620 | 75% | $ 279,764 | 38% | $ (18,856) |
| State Revenues | $ 12,255,188 | $ 12,135,393 | $ (119,795) | $ 12,238,282 | $ 12,259,258 | $ 20,976 | $ 11,755,600 | 96% | $ 3,916,874 | 32% | $ (7,838,726) |
| Local Revenues | $ 1,364,564 | $ 1,226,143 | $ (138,421) | $ 1,553,145 | $ 1,226,143 | $ (327,002) | $ 255,570 | 19% | $ 890,575 | 73% | $ 635,006 |
| Other Revenues | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #DIV/0! | $ - | #DIV/0! | $ - |
| **Total Revenues** | **$ 14,019,737** | **$ 14,105,383** | **$ 85,646** | **$ 14,411,409** | **$ 14,105,383** | **$ (306,026)** | **$ 12,309,790** | | **$ 5,087,213** | | **$ (7,222,576)** |
| **Expenses** | | | | | | | | | | | |
| Academic Salaries | $ 4,456,770 | $ 4,304,511 | $ (152,259) | $ 4,469,594 | $ 4,040,138 | $ (429,456) | $ 4,257,837 | 96% | $ 2,126,548 | 49% | $ (2,131,288) |
| Classified and Other Nonacademic Salaries | $ 2,869,942 | $ 2,565,012 | $ (304,930) | $ 2,776,906 | $ 2,467,122 | $ (309,784) | $ 2,749,401 | 96% | $ 1,465,210 | 57% | $ (1,284,191) |
| Employee Benefits | $ 3,290,138 | $ 2,949,311 | $ (340,827) | $ 3,230,996 | $ 3,135,135 | $ (95,860) | $ 3,223,892 | 98% | $ 1,785,489 | 61% | $ (1,438,403) |
| Supplies and Materials | $ 329,458 | $ 313,068 | $ (16,390) | $ 475,091 | $ 265,289 | $ (209,803) | $ 183,202 | 56% | $ 61,922 | 20% | $ (121,280) |
| Other Operating Expenses and Services | $ 2,933,137 | $ 2,587,035 | $ (346,102) | $ 3,327,704 | $ 2,750,612 | $ (577,092) | $ 2,503,175 | 85% | $ 1,236,569 | 48% | $ (1,266,607) |
| Capital Outlay | $ 231,067 | $ 1,101,384 | $ 870,317 | $ 146,457 | $ 1,092,344 | $ 945,887 | $ 81,850 | 35% | $ 86,968 | 8% | $ 5,117 |
| Other Outgo | $ 147,177 | $ 284,310 | $ 137,133 | $ 243,494 | $ 353,992 | $ 110,498 | $ 162,243 | 110% | $ 126,656 | 45% | $ (35,587) |
| **Total Expenses** | **$ 14,257,689** | **$ 14,104,631** | **$ (153,058)** | **$ 14,670,242** | **$ 14,104,631** | **$ (565,611)** | **$ 13,161,601** | | **$ 6,889,362** | | **$ (6,272,239)** |
| **Change in Fund Balance** | **$ (237,952)** | **$ 752** | **$ 238,704** | **$ (258,833)** | **$ 752** | **$ 259,585** | | | | | |