Palo Verde Community College

General Fund
Comparative Statement of Revenue and Expenses

January 31, 2016

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Unrestricted
Report Ending
January 31, 2016

January-16

General Fund - Unrestricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	**2014-15**	**2015-16**	**Variance**	**2014-15**	**2015-16**	**Variance**	**2014-15**	**% of Budget**	**2015-16**	**% of Budget**	**Variance**
Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ 228		$ -		$ (228)
State Revenues	$ 11,138,876	$ 14,017,295	$ 2,878,419	$ 11,138,876	$ 14,017,295	$ 2,878,419	$ 10,880,845	98%	$ 6,977,135	50%	$ (3,903,710)
Local Revenues	$ 1,492,700	$ 1,735,365	$ 242,665	$ 1,492,700	$ 1,735,365	$ 242,665	$ 1,941,777	130%	$ 558,495	32%	$ (1,383,282)
Other Revenues	$ -		$ -	$ -		$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 12,631,576**	**$ 15,752,660**	**$ 3,121,084**	**$ 12,631,576**	**$ 15,752,660**	**$ 3,121,084**	**$ 12,822,850**	102%	**$ 7,535,630**	48%	**$ (5,287,220)**
Expenses											
Academic Salaries	$ 4,312,114	$ 4,529,795	$ 217,681	$ 4,312,114	$ 4,534,785	$ 222,671	$ 3,966,089	92%	$ 1,814,655	40%	$ (2,151,434)
Classified and Other Nonacademic Salaries	$ 2,011,282	$ 2,110,674	$ 99,392	$ 2,011,282	$ 2,110,674	$ 99,392	$ 2,019,333	100%	$ 1,174,963	56%	$ (844,370)
Employee Benefits	$ 2,772,716	$ 3,109,944	$ 337,228	$ 2,772,716	$ 3,010,354	$ 237,638	$ 2,599,676	94%	$ 1,425,415	47%	$ (1,174,261)
Supplies and Materials	$ 144,702	$ 156,281	$ 11,579	$ 144,702	$ 164,373	$ 19,671	$ 81,531	56%	$ 57,227	35%	$ (24,304)
Other Operating Expenses and Services	$ 2,471,307	$ 3,017,787	$ 546,480	$ 2,471,307	$ 3,065,844	$ 594,537	$ 2,377,379	96%	$ 1,363,409	44%	$ (1,013,970)
Capital Outlay	$ 9,418	$ 478,274	$ 468,856	$ 9,418	$ 516,714	$ 507,296	$ 151,093	1604%	$ 68,860	13%	$ (82,233)
Other Outgo	$ 910,037	$ 965,389	$ 55,352	$ 910,037	$ 965,389	$ 55,352	$ 941,203	103%	$ 880,126	91%	$ (61,077)
Total Expenses	**$ 12,631,576**	**$ 14,368,144**	**$ 1,736,568**	**$ 12,631,576**	**$ 14,368,133**	**$ 1,736,557**	**$ 12,136,304**	**96%**	**$ 6,784,655**	**47%**	**$ (5,351,649)**
Change in Fund Balance	**$ -**	**$ 1,384,516**	**$ 1,384,516**	**$ -**	**$ 1,384,527**	**$ 1,384,527**	**$ 686,546**		**$ 750,975**	**58%**	

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January-16

General Fund - Combined

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	**2014-15**	**2015-16**	**Variance**	**2014-15**	**2015-16**	**Variance**	**2014-15**	**% of Budget**	**2015-16**	**% of Budget**	**Variance**
Federal	$ 287,136	$ 29,643	$ (257,493)	$ 287,136	$ 29,643	$ (257,493)	$ 257,681	90%	$ 29,643	100%	$ (228,038)
State Revenues	$ 12,608,903	$ 16,537,995	$ 3,929,092	$ 13,122,379	$ 16,537,995	$ 3,415,616	$ 12,966,884	103%	$ 8,357,986	51%	$ (4,608,898)
Local Revenues	$ 1,497,900	$ 1,745,029	$ 247,129	$ 1,509,030	$ 1,745,029	$ 235,999	$ 2,047,045	137%	$ 568,159	33%	$ (1,478,886)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 14,393,939**	**$ 18,312,667**	**$ 3,918,728**	**$ 14,918,545**	**$ 18,312,667**	**$ 3,394,122**	**$ 15,271,610**		**$ 8,955,788**		**$ (6,315,822)**
Expenses											
Academic Salaries	$ 4,791,080	$ 5,210,699	$ 419,619	$ 4,899,020	$ 5,220,818	$ 321,798	$ 4,553,478	95%	$ 2,109,025	40%	$ (2,444,453)
Classified and Other Nonacademic Salaries	$ 2,314,070	$ 2,673,999	$ 359,929	$ 2,381,693	$ 2,674,791	$ 293,098	$ 2,477,685	107%	$ 1,413,586	53%	$ (1,064,099)
Employee Benefits	$ 2,997,213	$ 3,558,736	$ 561,523	$ 3,013,406	$ 3,460,508	$ 447,102	$ 2,871,965	96%	$ 1,634,573	47%	$ (1,237,392)
Supplies and Materials	$ 277,990	$ 445,703	$ 167,713	$ 470,896	$ 440,512	$ (30,384)	$ 281,503	101%	$ 110,477	25%	$ (171,026)
Other Operating Expenses and Services	$ 2,642,098	$ 3,256,828	$ 614,730	$ 2,720,673	$ 3,311,578	$ 590,905	$ 2,650,981	100%	$ 1,442,700	44%	$ (1,208,281)
Capital Outlay	$ 254,127	$ 771,008	$ 516,881	$ 280,652	$ 809,448	$ 528,796	$ 486,162	191%	$ 218,041	27%	$ (268,121)
Other Outgo	$ 1,104,002	$ 1,214,324	$ 110,322	$ 1,118,814	$ 1,213,631	$ 94,817	$ 1,133,837	103%	$ 1,001,580	83%	$ (132,257)
Total Expenses	**$ 14,380,580**	**$ 17,131,297**	**$ 2,750,717**	**$ 14,885,154**	**$ 17,131,286**	**$ 2,246,132**	**$ 14,455,611**		**$ 7,929,982**		**$ (6,525,629)**
Change in Fund Balance	**$ 13,359**	**$ 1,181,370**	**$ 1,168,011**	**$ 33,391**	**$ 1,181,381**	**$ 1,147,990**				**58%**	

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General Fund - Restricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	**2014-15**	**2015-16**	**Variance**	**2014-15**	**2015-16**	**Variance**	**2014-15**	**% of Budget**	**2015-16**	**% of Budget**	**Variance**
Federal	$ 287,136	$ 29,643	$ (257,493)	$ 287,136	$ 29,643	$ (257,493)	$ 257,453	90%	$ 29,643	100%	$ (227,810)
State Revenues	$ 1,470,027	$ 2,520,700	$ 1,050,673	$ 1,983,503	$ 2,520,700	$ 537,197	$ 2,086,039	142%	$ 1,380,851	55%	$ (705,188)
Local Revenues	$ 5,200	$ 9,664	$ 4,464	$ 16,330	$ 9,664	$ (6,666)	$ 105,268		$ 9,664	100%	$ (95,604)
Other Revenues	$ -		$ -	$ -		$ -	$ -	0%		0%	$ -
Total Revenues	**$ 1,762,363**	**$ 2,560,007**	**$ 797,644**	**$ 2,286,969**	**$ 2,560,007**	**$ 273,038**	**$ 2,448,760**	139%	**$ 1,420,158**	62%	**$ (1,028,602)**
Expenses											
Academic Salaries	478,966	680,904	$ 201,938	$ 586,906	686,033	$ 99,127	$ 587,389	123%	$ 294,370	50%	$ (293,019)
Classified and Other Nonacademic Salaries	302,788	563,325	$ 260,537	$ 370,411	564,117	$ 193,706	$ 458,352	151%	$ 238,623	64%	$ (219,729)
Employee Benefits	224,497	448,792	$ 224,295	$ 240,690	450,154	$ 209,464	$ 272,289	121%	$ 209,158	87%	$ (63,131)
Supplies and Materials	133,288	289,422	$ 156,134	$ 326,194	276,139	$ (50,055)	$ 199,972	150%	$ 53,250	16%	$ (146,722)
Other Operating Expenses and Services	170,791	239,041	$ 68,250	$ 249,366	245,734	$ (3,632)	$ 273,602	160%	$ 79,291	32%	$ (194,311)
Capital Outlay	244,709	292,734	$ 48,025	$ 271,234	292,734	$ 21,500	$ 335,069	137%	$ 149,181	55%	$ (185,888)
Other Outgo	193,965	248,935	$ 54,970	$ 208,777	248,242	$ 39,465	$ 192,634	99%	$ 121,454	58%	$ (71,180)
Total Expenses	**$ 1,749,004**	**$ 2,763,153**	**$ 1,014,149**	**#REF!**	**$ 2,253,578**	**#REF!**	**$ 2,319,307**	**133%**	**$ 1,145,327**	**51%**	**$ (1,173,980)**
Change in Fund Balance	**$ 13,359**	**$ (203,146)**	**$ (216,505)**	**#REF!**	**$ 33,391**	**#REF!**	$ 129,453		$ 274,831	**58%**	