Palo Verde Community College

General Fund
Comparative Statement of
Revenue and Expenses

December 31, 2012

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Unrestricted
Report Ending
October 31, 2012

December-12

General Fund - Unrestricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ 243	#DIV/0!	$ 243
State Revenues	$ 11,039,562	$ 11,099,731	$ 60,169	$ 11,039,562	$ 11,099,731	$ 60,169	$ 10,805,191	98%	$ 3,186,807	29%	$ (7,618,383)
Local Revenues	$ 1,364,564	$ 1,226,143	$ (138,421)	$ 1,364,564	$ 1,226,143	$ (138,421)	$ 126,877	9%	$ 593,623	48%	$ 466,746
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 12,404,126**	**$ 12,325,874**	**$ (78,252)**	**$ 12,404,126**	**$ 12,325,874**	**$ (78,252)**	**$ 10,932,068**	**88%**	**$ 3,780,674**	**31%**	**$ (7,151,394)**
Expenses											
Academic Salaries	$ 4,011,235	$ 3,803,109	$ (208,126)	$ 4,023,903	$ 3,595,930	$ (427,973)	$ 3,910,809	97%	$ 1,640,237	43%	$ (2,270,572)
Classified and Other Nonacademic Salaries	$ 2,370,109	$ 2,110,153	$ (259,956)	$ 2,375,066	$ 2,100,637	$ (274,429)	$ 2,363,562	100%	$ 1,086,004	51%	$ (1,277,558)
Employee Benefits	$ 2,898,247	$ 2,708,862	$ (189,385)	$ 2,882,265	$ 2,857,473	$ (24,791)	$ 2,942,182	102%	$ 1,436,412	53%	$ (1,505,769)
Supplies and Materials	$ 203,850	$ 193,508	$ (10,342)	$ 195,680	$ 161,017	$ (34,664)	$ 73,943	36%	$ 25,007	13%	$ (48,936)
Other Operating Expenses and Services	$ 2,798,637	$ 2,400,740	$ (397,897)	$ 2,853,081	$ 2,449,450	$ (403,631)	$ 2,212,242	79%	$ 898,090	37%	$ (1,314,153)
Capital Outlay	$ 112,010	$ 1,014,000	$ 901,990	$ 108,715	$ 1,010,793	$ 902,078	$ 70,770	63%	$ 81,724	8%	$ 10,954
Other Outgo	$ 3,741	$ 75,000	$ 71,259	$ -	$ 130,072	$ 130,072	$ 71,631	1915%	$ 37,014	49%	$ (34,617)
Total Expenses	**$ 12,397,829**	**$ 12,305,372**	**$ (92,457)**	**$ 12,438,710**	**$ 12,305,372**	**$ (133,338)**	**$ 11,645,139**	**94%**	**$ 5,204,487**	**42%**	**$ (6,440,652)**
Change in Fund Balance	**$ 6,297**	**$ 20,502**	**$ 14,205**	**$ (34,584)**	**$ 20,502**	**$ 55,086**					

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Restricted
Report Ending
October 31, 2012

December-12

General Fund - Restricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ 399,985	$ 743,847	$ 343,862	$ 619,982	$ 743,847	$ 123,865	$ 298,620	75%	$ 279,521	38%	$ (19,099)
State Revenues	$ 1,215,626	$ 1,035,662	$ (179,964)	$ 1,198,720	$ 1,035,662	$ (163,058)	$ 950,409	78%	$ 550,934	53%	$ (399,475)
Local Revenues	$ -	$ -	$ -	$ 188,581	$ -	$ (188,581)	$ 128,692	#DIV/0!	$ 542	#DIV/0!	$ (128,150)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 1,615,611**	**$ 1,779,509**	**$ 163,898**	**$ 2,007,283**	**$ 1,779,509**	**$ (227,774)**	**$ 1,377,722**	85%	**$ 830,997**	47%	**$ (546,725)**
Expenses											
Academic Salaries	$ 445,535	501,402	$ 55,867	$ 445,691	$ 444,208	$ (1,483)	$ 347,028	78%	$ 149,047	30%	$ (197,981)
Classified and Other Nonacademic Salaries	$ 499,833	454,859	$ (44,974)	$ 401,840	$ 389,515	$ (12,325)	$ 385,839	77%	$ 190,984	42%	$ (194,855)
Employee Benefits	$ 391,891	240,449	$ (151,442)	$ 348,731	$ 277,662	$ (71,069)	$ 281,711	72%	$ 91,008	38%	$ (190,703)
Supplies and Materials	$ 125,608	119,560	$ (6,048)	$ 279,411	$ 103,115	$ (176,296)	$ 109,259	87%	$ 16,766	14%	$ (92,493)
Other Operating Expenses and Services	$ 134,500	186,295	$ 51,795	$ 474,623	$ 278,933	$ (195,690)	$ 290,933	216%	$ 126,070	68%	$ (164,863)
Capital Outlay	$ 119,057	87,384	$ (31,673)	$ 37,742	$ 81,714	$ 43,972	$ 11,080	9%	$ 80	0%	$ (11,000)
Other Outgo	$ 143,436	209,310	$ 65,874	$ 243,494	$ 224,113	$ (19,381)	$ 90,612	63%	$ 88,067	42%	$ (2,545)
Total Expenses	**$ 1,859,860**	**$ 1,799,259**	**$ (60,601)**	**$ 2,231,532**	**$ 1,799,259**	**$ (432,273)**	**$ 1,516,462**	82%	**$ 662,021**	37%	**$ (854,441)**
Change in Fund Balance	**$ (244,249)**	**$ (19,750)**	**$ 224,499**	**$ (224,249)**	**$ (19,750)**	**$ 204,499**					

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Combined
Report Ending
October 31, 2012

December-12

General Fund - Combined

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2011-12	2012-13	Variance	2011-12	2012-13	Variance	2011-12	% of Budget	2012-13	% of Budget	Variance
Federal	$ 399,985	$ 743,847	$ 343,862	$ 619,982	$ 743,847	$ 123,865	$ 298,620	75%	$ 279,764	38%	$ (18,856)
State Revenues	$ 12,255,188	$ 12,135,393	$ (119,795)	$ 12,238,282	$ 12,135,393	$ (102,889)	$ 11,755,600	96%	$ 3,737,741	31%	$ (8,017,859)
Local Revenues	$ 1,364,564	$ 1,226,143	$ (138,421)	$ 1,553,145	$ 1,226,143	$ (327,002)	$ 255,570	19%	$ 594,165	48%	$ 338,596
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 14,019,737**	**$ 14,105,383**	**$ 85,646**	**$ 14,411,409**	**$ 14,105,383**	**$ (306,026)**	**$ 12,309,790**		**$ 4,611,670**		**$ (7,698,119)**
Expenses											
Academic Salaries	$ 4,456,770	$ 4,304,511	$ (152,259)	$ 4,469,594	$ 4,040,138	$ (429,456)	$ 4,257,837	96%	$ 1,789,284	42%	$ (2,468,552)
Classified and Other Nonacademic Salaries	$ 2,869,942	$ 2,565,012	$ (304,930)	$ 2,776,906	$ 2,490,152	$ (286,754)	$ 2,749,401	96%	$ 1,276,988	50%	$ (1,472,414)
Employee Benefits	$ 3,290,138	$ 2,949,311	$ (340,827)	$ 3,230,996	$ 3,135,135	$ (95,860)	$ 3,223,892	98%	$ 1,527,420	52%	$ (1,696,473)
Supplies and Materials	$ 329,458	$ 313,068	$ (16,390)	$ 475,091	$ 264,132	$ (210,960)	$ 183,202	56%	$ 41,773	13%	$ (141,429)
Other Operating Expenses and Services	$ 2,933,137	$ 2,587,035	$ (346,102)	$ 3,327,704	$ 2,728,383	$ (599,321)	$ 2,503,175	85%	$ 1,024,160	40%	$ (1,479,016)
Capital Outlay	$ 231,067	$ 1,101,384	$ 870,317	$ 146,457	$ 1,092,507	$ 946,050	$ 81,850	35%	$ 81,804	7%	$ (47)
Other Outgo	$ 147,177	$ 284,310	$ 137,133	$ 243,494	$ 354,185	$ 110,691	$ 162,243	110%	$ 125,080	44%	$ (37,162)
Total Expenses	**$ 14,257,689**	**$ 14,104,631**	**$ (153,058)**	**$ 14,670,242**	**$ 14,104,631**	**$ (565,611)**	**$ 13,161,601**		**$ 5,866,508**		**$ (7,295,093)**
Change in Fund Balance	**$ (237,952)**	**$ 752**	**$ 238,704**	**$ (258,833)**	**$ 752**	**$ 259,585**					